

THE Hongkong Weekly Press

AND

China Overland Trade Report.

VOL. LXI.]

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BIRTH.

On 16th February, at Shanghai, the wife of ERIC P. HUDSEN, of a son.

DEATHS.

On 15th February, at Shanghai, FRANK DALLAS, aged 40 years.

On 15th February, at Shanghai, Captain PUEKIS, late of the I.-C. S. N. Co.'s steamer *Kingsing*, aged 49 years.

On 21st February, at his residence, No. 4 Hollywood Road, HAJEE MAHOMED SADECK HAJEE ESMAIL, of Yezd, Persia, aged 60 years.

Hongkong Weekly Press.

HONGKONG OFFICE: 14, DES VŒUX ROAD CL.
LONDON OFFICE: 131, FLEET STREET, E.C.

ARRIVAL OF MAILS.

The French Mail arrived, per the s.s. *Oceanien*, on Tuesday, the 21st inst.; and the English Mail of the 27th January arrived, per the s.s. *Malta*, on the 24th inst.

EPITOME OF THE WEEK.

A Choral Society has been formed at Shanghai.

Foreign goods are remarkably popular at Chungking, Szechuan.

Hankow reports a very severe winter, the most severe for fifteen years.

The corpse of a Chinese who had died of plague was found on a buoy in the Harbour on Feb. 21.

Another prisoner has escaped from the American Consular gaol at Shanghai. Somebody had helped him.

In one of the junks coming from Port Arthur an infant was born, the poor mother being landed in Chefoo in sorry plight after her terrible journey.

A misprint which we were tempted to let go as the intelligent compositor seemed to desire recently, made the Russians appear to be "lavishly buying stories."

Mr. and Mrs. J. P. Mollison of Yokohama celebrated their silver wedding on the 4th inst. In the old days, Mr. Mollison came out to China to the tea trade. Mrs. Mollison is still perhaps the best singer in the East.

"Fungshui" cannot be any longer in favour at Peking. It is reported that the telephone is going to be fitted connecting the Palace with all the Boards in Peking and also with Viceroy Yuan's yamen and Gen. Ma's yamen in Tungchow.

Most recent arrivals from Shanghai report that there was two feet of snow on the streets; and that it was bitterly cold. The deck of a steamer going up river in the snow storm was almost instantly covered with a foot layer of snow.

The week ended on the 18th inst. brought the number of plague fatalities up to nineteen, adding two. Of three cases of small-pox, all European, one died. One was imported from Shanghai. There were four cases of enteric, one fatal; and one European case of diphtheria.

The *Japan Chronicle* reports that Mr. H. R. Raspe, of Raspe & Co., a very popular naturalised English resident of Kobe, who has been suffering from a disorder of the nerves, shot himself in the office of his firm on the 9th. He has left a widow and two children. He was 47 years old.

Foreign capital to the extent of TL 2,000,000 has been offered the Kiangsi people for the Kiukiang-Nanshan railway, but it is declined, although the people find themselves unable to raise the required sum in native circles. They pride themselves, says the *Tientsin Times*, on the fact that so far there is no foreign capital employed in their province.

The return of native opium in Chihli for the 28th year of Kuang Hsu was 87,954 catties and the duty collected was 28,145 taels. Deducting 4,221 taels as cost of collection, the balance, 23,923 taels, was remitted to the Provincial Treasury for the repayment of foreign loans. The Viceroy has just reported to the Throne and the Boards to this effect.

Sergeant Sim went over to Aberdeen on Feb. 18th to execute an opium warrant. He did not find any opium on the premises, but found a suspicious looking banner. This on being submitted to an expert, was pronounced to be a flag of the Trial Society. For having it in his possession the native was sent to gaol with hard labour for six months.

It is reported at Tientsin that a foreign merchant has petitioned for the right to run an electric tramway to Machiapu from Peking, and from there to Tungchow.

The marriage of Mr. Allan Stevenson, assistant manager at the Dairy Farm, to Miss Clark, newly arrived from Herts., England, attracted a good deal of attention on February 18th. The Union Church was the scene, and the numerous well-wishers who attended were charmed with the bride, whose costume was very beautiful. The happy pair are spending the honeymoon at Macao.

The St. Patrick's Society at Shanghai held its annual meeting on Feb. 14th. It has 68 members. The poor members granted relief were described in the accounts as "improvident Irishmen," a term which the chairman, humorously no doubt characterised as "a contradiction in itself." \$94.15 was spent in this way. Most of the recipients were refugees from Port Arthur, in which case, if we are to believe the story of high wages there paid, they must have been improvident.

The report on the Widows and Orphan Pension Fund for 1904 is published in the current issue of the *Hongkong Government Gazette*. The amount to the credit of the fund on the 31st December was \$196,525.75, including \$10,383.32 for interest. The average monthly contributions amount now to about \$2,300. On the 31st December, 1903, the number of contributors on the books was 435, and on the 31st December, 1904, 449, of whom 169 are bachelors, 269 are married men, and 11 are widowers. During the year, 63 officers joined the fund, 54 left, and 6 died. The total number of children on the books is 369. There are in the list 27 pensioners, whose pensions aggregate \$1,238.83 per annum.

In the course of a master and servant case at Shanghai (*Half & Holtz v. Reginald Rickard*) the latter said he was engaged in London, and told that he could save half his salary; that although there was a slight fluctuation in the value of the dollar it was worth 2/-, and that it would be to his advantage to be paid in dollars, and not in sterling. When he came to Shanghai he found that it was absolutely impossible to save half his salary and live decently. The dollar was only worth 1/10, and from that time until early in 1903 it dropped gradually down until the dollar was only worth 1/6. Witness complained to the manager but received no compensation. He had now left their employment, and was sued for engaging with a rival firm. Verdict not yet reported.

The *Manila Cable News* says:—A Chinese slave girl appealed to the office of the prosecuting attorney on the 13th inst for help. She was brought to Manila as a slave, and has been sold and re-sold until she has got weary of it all and asks to be protected from her last owner, from whom she managed to escape. While the constitution of the United States prohibits slavery, the commission has made no specific enactment prohibiting slavery in the Philippines. If a slave escapes from her master, as did the present one, there is no law by which the owner can compel her to return to his service; but on the other hand there is no law by which action can be brought against him for holding slaves. It is understood that the girl will be placed in a convent.

A NEW POINT IN THE LAW OF CONTRABAND.

Daily Press, 20th February.

Although the defectiveness of so called international law with respect to the capture of contraband has of late been the subject of much discussion, one bearing of the matter, and that one of practical importance, seems to have been generally overlooked. It is the very obvious fact that the conditions of shipping which existed when most of the accepted principles were laid down, have been completely altered by the changed nature of transport in modern times. What may have been a perfectly reasonable view in the time of sailing vessels or even in that of long voyage steamers alters its nature when applied in days when shipment to one port and transshipment thence to the ultimate destination is a matter of everyday occurrence.

That some amendments upon the principles hitherto accepted is urgently called for by these changes has been fully shown by the extraordinary developments which have occurred of late and which, as we have pointed out from time to time, fully prove that the old rules are by no means adequate to meet the state of matters under the altered conditions of the present day. The weakest point of course is that there has never been any actual definition of what constitutes contraband. This is manifest from the protest which was made by the United States Government against the decision of the local Prize Court with regard to the *Arabia*, which was referred to in a case with respect to contraband in the Supreme Court here. The decision of the local Russian Prize Courts has since then been reversed at St. Petersburg, which is so far satisfactory, as it forms a recognition of the general principles set forth in the protest. It will be remembered that the United States Government refused to accept the principle "that telegraphic telephonic and railway materials are confiscable simply because destined to the open commercial ports of a belligerent, and pointed out that to determine what constitutes contraband three elements have to be considered: (1) warlike nature, (2) use, and (3) destination. This is undoubtedly the long accepted principle; but the difficulty arises in its application. It is impossible to prove a negative; and it is, therefore, open to a belligerent who may not be too scrupulous, to seize as contraband everything that may in any way be used in a war, unless it can be shown that by no possibility can it come into the hands of an enemy. The second and third elements, namely those of use and destination have, therefore, to be adopted as the criterion; but on either basis, it is not always easy to come to a definite or satisfactory decision. As regards the question of use it has been justly pointed out that in the present day almost everything from wireless telegraphs to shoe leather may be of essential use in a warlike campaign—and in respect to destination, the case unfortunately is not much clearer. To this point the *Quarterly Review* has recently directed attention. It upholds the principle strongly enunciated by Lord STOWELL, that the destination of the vessel carrying the alleged contraband ought absolutely to govern the matter, and that the question of possible re-despatch, either by land or by water, ought not to be considered. This principle, however sound in the old days of sailing vessels, can scarcely be upheld in its entirety in the present days where voyages are constantly made with trans shipment from one steamer to

another at given ports. Under such circumstances it cannot be denied that it is stretching a point to say that the destination is necessarily the port to which, in the first instance, the goods are consigned. This, as well as the question of use, must always be a matter of fact to be determined by a consideration of all the circumstances of the case and to be fairly and impartially decided upon by the tribunal before whom the matter is brought. No definitions or classifications, however carefully made, can be sufficient in all cases to decide as to the use; and no general principle, however learnedly enunciated, can be relied upon to determine what in fact was the voyage which a given lot of goods was destined to take. The *onus* of proof, however, that goods, not necessarily of a belligerent character, are destined as of course for belligerent purposes, clearly lies upon those who claim to make the capture. In the case of the *Arabia* the cargo was composed of railway material and flour destined to Japanese ports and addressed to different commercial houses in Japan. Such goods might be for ordinary purposes of commerce—among which would even be a sale of them to persons who might afterwards forward them to the seat of war—and to make them contraband, on the principle of their destination, it would be necessary at least to prove that they were sent out directly with the object of being forwarded to the enemy; in fulfilment, for instance, of a contract to that effect. Upon Lord STOWELL's principle the bare destination would be a sufficient answer; but, even upon a more extended view, that is, one more in accordance with the shipping and transport conditions of the present day, it must at the least be proved that the goods are destined to aid in the war; and this cannot, upon recognised principles of evidence, be assumed as a fact, merely because it is possible or even likely.

Something might probably be done by a conference such as has been suggested to place questions of this kind upon a more satisfactory footing; but too much cannot be anticipated from any general dealing with the subject. So much must in all cases depend upon the good faith of the nations who happen to be belligerent in their treatment of individual questions of capture that implicit reliance cannot be placed upon general understandings arrived at during a time of peace, but which have to be acted upon during war time, when passions run high, and neither officials nor commanders are likely to be over scrupulous in their actions. Still, the time has undoubtedly come when some attempt should be made to re-assert the principles which are applicable as to neutrals and as to captures in accordance with the conditions which exist at the present day; and in one way Russia has to be thanked for doing good service towards such an enquiry, as she has certainly given examples of every possible way in which the best established principles can be evaded.

THE HONEST CHINAMAN.

(Daily Press, 21st February.)

The old story of the immaculate honesty of the Chinaman in business matters, as compared with the legendary dishonesty of the commercial Japanese, never really ceases to be told, but lately, for some unexplained reason, it is experiencing a revival, and is cropping up in the world's press with a quite uncalled for emphasis. The popularity of the recent Chinese loan may have had something to do with it. This loan, which led to quite a siege of the London branch of the Hongkong and Shanghai

Bank, is supposed to be needed to repair the deficit caused by the Chinese Government's undertaking to pay the foreign indemnities in gold; and there are symptoms of a reactionary sentiment of sympathy with the Imperial debtor, the sentimentalists forgetting the nature of the circumstances which created the debt, and altogether ignoring the long record of broken promises and evaded obligations that stands to the eternal discredit of "honest John." How far this sentiment has inspired President ROOSEVELT's recent action with regard to returning such a large portion of the Chinese indemnity we have yet to learn. The sentimental side of Washington is but rarely evinced without a nucleus of self interest and shrewd business policy concealed somewhere within it. If it be tinged at all with the idea that China is being unduly oppressed by her creditors, it is a great mistake. If the truth, the whole truth, were known, it would be seen that Peking could have paid these debts without this latest loan. That of course would have needed more honest administration, and greater warranty for the untruthful adage that attributes to the Chinaman a commercial honesty transcending all others. The EMPRESS-DOWAGER's edicts forbidding the spending of money on birthday celebrations in her honour sounded very well, indeed; but if their sincerity be gauged by what actually occurred, we cannot think very highly of her protests. There was, if we may believe repeated reports from Peking, a more than usually scandalous waste of money in connection with the birthday of that old woman, whose position of power with regard to the vital affairs of the largest community on earth is a source of wonder and regret to all who are able to view affairs without taking the things that are as a matter of course. The wasteful progress of the Imperial likeness from Peking to St. Louis is still remembered, with as much regret as amusement. The leakage of national funds in the one small corner allotted to the sick eunuch, the miserable creature whose only use in the world is to toady to his Imperial mistress's vanity and perverted affection, is another item worthy the attention of the sympathetic. It is useless perhaps to mention the enormous sum recently wasted in fireworks. Even more enlightened peoples share the barbarous delight in mere noise, however much it costs to produce; but the fact that this extravagance is imposed on the very poorest of HAN must qualify the reflections on the distressing poverty of this strange people. The theory of the Chinese scrupulous honesty gains strength at China New Year, the popular impression being that the Celestial starts each year "square" and free of all debt. We see him going round with a paper lantern looking for his debtors, and imagine some resemblance to the classical DIOGENES who also used a lantern in his hopeless search for an honest man. The DIOGENES of to-day might find room for cynicism in the admitted fact that the lantern carrying Chinaman is looking for his debtors, not for his creditors. It seems to indicate that the honest debtor is a rather shy bird, to need so much stalking. It is also quite certain that the vaunted settling up at this season is fictitious, if not hypocritical. To pay his debts the debtor frequently incurs new ones, like the Russian national financier. The only real difference is, in the majority of cases, that creditor PAUL of 1904 is paid off by making PETER the creditor in 1905. The Japanese have an almost identical fashion of New Year settlements, and why the Chinese should earn a reputation for

honesty that is withheld from the Japanese, on this ground, is a mystery to be explained only by the eccentric inconsistencies of popular judgments.

CHANG CHIH-TUNG AND CHINESE CURRENCY.

(Daily Press 22nd February.)

Although, as our readers know, it was by direct invitation of China that American sent Professor JENKS to study Chinese currency, its disadvantages, and possible measures of reform, CHANG CHIH-TUNG has sent in a memorial to the Government at Peking that is bitterly hostile to the conclusions of the American expert. Those who remember CHANG CHIH-TUNG's record, and who have thereon estimated his character and capacity, will be shocked to read his latest effusion, a translation of which has just been published by our Shanghai contemporary. Except on the theory that he is entering upon his dotage, and going back to the hard-shell prejudices of his youth, it is impossible to revise his present mental outlook. He claims to have carefully read Commissioner JENKS' recommendations, and to have found that all his arguments are "empty and unsubstantial." They are so "pregnant with calamities" that his heart was struck cold with fear when he read them. His heart was cold, and his brains turned to water, because he saw in the scheme suggested only a foreign attempt to gain control of Chinese finances. We have previously seen of what miserable jealousy this famous Viceroy is capable, in his tirade against Sir ROBERT HART, and the childish and inconsequent arguments he levelled at Sir ROBERT HART's proposals for giving China a stable revenue, are almost duplicated as to character in the reply he now makes to Professor JENKS. One passage of his memorial runs: "Now the finances of a country are its life and pulse. In no country throughout the whole world, be it strong, or be it weak, as long as it is an independent country possessed of sovereign rights, would the Government of such a country permit any alien for a single moment to control its finances; still less would it allow representatives of various countries the privilege of interfering therein." There is one explanation that here occurs to us, which, if accepted, may save CHANG's reputation for sanity. Assuming that he has better reasons for objecting to the proposals of Professor JENKS, although we do not profess to be able to guess what these may be, he perhaps shares the late LI HUNG-CHANG's contempt for the understandings of the authorities at Peking, and has purposely couched his memorial in this Chauvinistic style. It is just possible that he realises what sort of clap-trap is most effective at Peking, and therefore lowers his personal dignity to gain his end by offering such evidence as that "the foreign Commissioner's arguments were far-fetched and off the mark," "an unreasonable outcry," and that he (Professor JENKS) was reduced to silence when interrogated by the shrewd and cock-sure memorialist. Otherwise, we must revert to the former conclusion, that CHANG CHIH-TUNG has suddenly become as ignorant and pig-headed as the Chief Eunuch himself. He is not really so ignorant with regard to the uses of foreigners, for he has found various occasions to employ them on his own reform schemes in his own provinces. It is to his enlightened administration there that he owes much of the good reputation he has gained. His own inability to comprehend the difference between silver and silver

coinage ought to persuade him that the advice and assistance of the foreigner might still be found useful. "What seems to the memorialist to be beyond comprehension," he says, "is the proposal to strike new silver coins and arbitrarily cause their value to stand at a ratio of 32 to 1, that is to say, make thirty-two taels' weight of silver to equal one tael weight of gold, by which it is claimed that a substantial and lucrative profit of twenty per cent. could be obtained, the object being no doubt to excite the cupidity of China." Professor JENKS, who proposed a silver currency with a permanent exchange value at that ratio, may smile somewhat wearily at the Viceroy's wise "that is to say." Forgetting entirely that Peking has already taken notice of the currency system of Japan, which invited foreigners to teach and inaugurate the system, CHANG CHIH-TUNG goes on: "The scheme of JENKS aims at taking away our wealth and seizing the control of our finances. His scheme is most poisonous to the welfare of the State, and the calamity which will accrue therefrom will be at once visible to all." He elsewhere admits that the financial situation in China needs some reform, and it is quite beyond our comprehension to explain his unreasonable and unreasoning attitude towards every suggestion to that end, except, as we have already said, by the conclusion that he has now attained a mental senility unfitting him for further public business. It is to be hoped that wiser counsel may gain the ear of the Throne, more even for China's sake than for the sake of those who do business with her.

(Daily Press, 24th February.)

In extension of our comments on CHANG CHIH-TUNG's memorial, it may be added that there are several factors that are likely to retard the adoption by China of a stable currency, supposing the authorities at Peking were anxious to introduce such a reform. CHANG CHIH-TUNG in opposition is not the most important of these, although he has, as we have recently observed, offered all the strongest protests and quasi-arguments that wilful misunderstanding and congenial prejudice could inspire him to utter. One factor, in particular, tends at least to postpone the consideration of Commissioner JENKS' proposals. That is the current war, the possible issues of which occupy the minds of the Chinese ruling persons to the exclusion of all other questions. Their position may be regarded as analogous to that of a busy man about to undergo a serious surgical operation. It needs a man of strong character to devote attention to his business interests while the fate of his life is unsettled. Now that the end of the war appears to have come within measurable distance (*vide* our telegram published yesterday) the collective mind of Peking may profitably turn to this really pressing subject. If the Celestial Micawbers could be persuaded that in their case the greater danger threatens from within, they might be induced to give serious consideration sooner to the possibility of restoring their financial health without any very painful operation. The fluctuation of exchange added, in the two years preceding the war, the quite unnecessary sum of one hundred and fifteen million taels to their principal indebtedness to the Powers, based on the three shilling rate at the time of the Protocol. This could not have happened if China had had tael coins valued at a fixed ratio to gold. Nor should this addition to the sum of taels be regarded as an unearned increment for the foreign creditors. Their expenditure was in gold,

and they cannot be said to have been recouped until they receive an amount (if paid in silver) sufficient to buy back the gold that China's misbehaviour forced them to spend. No man is expected to pay a £5 sterling banknote, and to receive in return depreciated scrip of equal face value. The bankers, money-changers and shroffs who thrive on the profits derived from China's thriftless "system" of currency will no doubt support CHANG CHIH-TUNG in his opposition to monetary reform; but the foreign bankers, who also appear to gain by the present system, have sufficient intelligence, we trust, to support the policy of using a sprat to catch a mackerel. The development of trade and the increased turn-over that would follow the adoption of some such system as that proposed by the American Currency Commissioner would, as we have repeatedly reminded them, more than recompense them for the immediate sacrifice of petty profits which it would likewise entail. Perhaps the most serious hindrance from the Chinese point of view will be that an immediate outlay of Government capital would be required to establish the new currency; and that the general resistance to any increase of taxation, by the people who are already taxed to the uttermost or by the officials who want the money for themselves, would seem to shut out hope in that direction. But if China be raising loans to pay what she owes, as well as to pay what she does not and should not owe, she is taking the longer road and the more expensive course; and proving thereby that she is not so poverty-stricken as she is sometimes thought to be. The Chinese Government appears indeed to be wealthy in everything but sense. China has resources, and the credit that follows resources, and the remedy for her purely temporary embarrassments lies ready to her hand, put there by the expert whose advice she sought and ought now to follow.

RICSHA AND CHAIR TRAFFIC.

(Daily Press, 23rd February.)

Small affairs are sometimes the most important. It is the little annoyances and the little troubles that make life miserable; and antithetically, an aggregate of minor pleasures may make the sum of human happiness. Of the numerous little worries incidental to contact with the Chinese, perhaps most people would confess that the attitude of the ricscha coolie or chair coolie on receiving his dole is the most persistently annoying and noticeable. There may be human pachyderms who can turn a deaf ear to the mutterings of the discontented fellow who has not received more than ten cents over his legal fare, and who can move away with a mind serene; but the majority of those who make use of these public vehicles are, we fancy, more sensitive. Apart altogether from such a consideration, there is the awkward question of small change, of which the supply always seems shortest when it is most in request, namely, when the passenger is deposited at the door of his or her domicile. This lack of subsidiary currency often leads to too excessive payment of the carrying coolie, which is a bad thing on two counts. It is no inconsiderable tax on the expenditure of those who use them regularly; and it has the effect of increasing the avarice of the tribe, and of, unofficially, raising the tariff. This, of small importance to some of us, may well be a hardship on numerous families who have to make many ends meet on moderate means. Discount again all these reasons, the facts still remain that in the

public interest, tariffs are legally fixed; that the coolie never fails to take advantage of any uncertainty or indecision shown by his fare; and that those members of the public who do know and remember what is due, are often not in a position to profit by that knowledge without inconvenience and annoyance. If a remedy were attainable, by means not out of proportion to the complaint, would not the public be pleased to welcome it? The answer may be taken for granted by the Colonial Government, if it consider the subject at all worthy its august attention. There is a remedy, for which it is not necessary to go further than Shanghai. Very little trouble indeed, and no expense at all, would be incurred by the Government if it were to adopt the system in vogue in the northern port, of issuing tickets with which to pay the ricksha and chair coolies. The Municipal Council of the Model Settlement sells books containing tickets of various denominations, which are accepted without question by the coolies, and afterwards redeemed by special employees of the Council at their face value. They take up little room in the pocket, and as they cannot be used for other purposes, the purchaser is less likely to run out of them than he is of small change. The public pays a small premium over the face value, in return for the convenience. For instance, with eight hundred and forty cash to the dollar, the purchaser pays a dollar for a little book containing thirty-two tickets worth twenty-four cash each to the coolie to whom he may hand them in payment. In Hongkong, this department would not be troubled with any of the difficulties caused by fluctuations in exchange. The economically minded members of the public, figuring the amounts paid in excess of what they would have spent if they had always had small coins at the right times, would cheerfully pay \$1.20 or some such amount for a book of twenty tickets of five-cent value. It is true that recent municipal returns at Shanghai, which drew our attention to this matter, show a small loss; but it is largely due to the vagaries of exchange. The Colonial accountants would soon be able to calculate what margin should be charged to cover the costs of the small department necessary to work the scheme, which charge would, of course, be wholly paid by the purchaser. It has been noticed that the Shanghai ricksha coolie invariably complains when paid in coin, no matter what the amount given him may be; but that he assumes an air of satisfaction, however unreal, when he is paid in this paper currency. The only case that history records, of a recipient demurring at this form of payment, was at a little card party in Shanghai, where a young gentleman, "cleaned out" at cheap "nap," tried to pay the balance of his indebtedness with the rag end of a ricksha ticket book. Such a contingency is not likely to occur in Hongkong, however; and, all things considered, it might be advantageous for Hongkong, in this connection, to take a leaf out of Shanghai's book.

We regret to have to record the death on Feb. 21 at the age of 60 years of Mr. H. M. S. H. Esmail of the firm of Messrs. Asgar and Esmail, one of the oldest firms of opium merchants in the Colony. The late Mr. Sadeck Esmail, as he was familiarly called, arrived here in the early 'sixties at the age of 20. The deceased was born in the city of Yezd, Persia. He has been a resident in Hongkong for the last forty years and enjoyed the respect and esteem of the Indian community. He had visited his native home only once many years ago. The funeral was attended by a good number of his Indian and other friends.

HONGKONG SANITARY BOARD.

A meeting of the Sanitary Board was held in the Board Room on February 20th. Dr. J. M. Atkinson (President) presided, and there were also present the Hon. Mr. P. N. H. Jones (Vice-President), the Hon. Mr. A. W. Brewin, Col. W. E. Webb, R.A.M.C., Mr. A. Rumjahn, Dr. F. Clark, Dr. H. Macfarlane, Dr. F. Gröne, Dr. Pearce, Mr. F. J. Badley and Mr. T. A. Hünner (Secretary).

The minutes of the previous meeting were confirmed.

TOO MANY EXEMPTIONS.

The Registrar General minuted:—I beg to suggest for the consideration of the Board the advisability of directing that a return should be drawn up by the Secretary showing the number of applications for modifications of the Public Health and Building Ordinance and the number of applications granted since the coming into force of the Public Health Building Amendment Ordinance 23 of 1903. My impression is that the Board has been liberal in granting and recommending modifications but that is not the opinion of the Chinese owners of property and I think the publication of such a return would be very useful.

Mr. Hewitt minuted:—If anything, the Board has been too liberal in granting exemptions.

It was agreed that a return be furnished accordingly.

ABATING OPEN SPACE REQUIREMENTS.

Messrs. Leigh and Orange, on behalf of Messrs. S. J. David and Company, applied for exemption from the provision of back yards in respect of Nos. 86 to 100, Market Street, Hung-hom, on condition that his kitchens are partitioned off and openings made in the back wall.

Dr. Clark minuted:—I recommend that this modification of section 175 be approved. It has been sanctioned in a number of similar houses at Kowloon. I have arranged with Dr. Pearce that we will recommend the adoption of this device in future only when the lane in the rear is not less than one third the height of the house. It is necessary to have some rule and this is I think, a reasonable one.

Mr. Rumjahn minuted:—Upon what ground have the Medical Officers of Health based the standard of open space in the rear, required in future before modification would be recommended by them for similar applications?

The Registrar General minuted:—If the Board adopts the recommendation of the M.O.H. it should show this is a special case, and why the modification is necessary.

The PRESIDENT moved that the application be granted.

Mr. RUMJAHN seconded the motion. If the exterior wall at the rear could be taken down it would not only give external air but ventilate and light the premises to a much greater extent. Possibly the Government which has something like \$200,000 set aside, might be approached with a view to compensating owners of property to take such walls down.

Hon Mr. JONES: The amount on the estimate is intended for special cases wherein the Government is obliged to give compensation according to the Ordinance.

Mr. RUMJAHN: This is a special case, and in a case like this, compensation would be allowed in England.

Hon. Mr. BREWIN: The Medical Officer of Health had much to do with the drafting of this Ordinance, and might be able to tell us what the draftsmen had in their minds when they used the phraseology "special cases." I should like to hear whether he considers this a special case.

Dr. CLARK: The idea was that there might possibly be certain dwellings in which the wording of clause one could not be carried out. I do not think this is a special case, but I recommended that the same regulation apply to these houses as applies to the houses next door.

Hon. Mr. Brewin: That is the reading I gave to the clause, and having heard his opinion we might ask him to put in writing his interpretation of this section for our future guidance.

The motion was carried.

A SIMILAR APPLICATION.

Mr. B. Brotherton Harker, on behalf of a client, applied that a lane at Nos. 60 and 69 Praya East be allowed to count as open space.

Mr. Rumjahn minuted:—Application recommended. Of course the owner waives all claims as regards compensation for the scavenging lane, which must be made public.

The Registrar General minuted:—Were not these two storied houses originally? The M.O.H. gives us reasons for his recommendations at the meeting, but it would be much better if they were put on record on the paper itself.

The PRESIDENT moved that the application be granted.

Mr. RUMJAHN seconded the motion, which was agreed to.

MORTALITY STATISTICS.

The following is the return for the week ended the 21st January, at a death rate per 1,000 per annum:—British and foreign civil population, 14.9; previous week, 44.9; corresponding week 1904, 10.2; Chinese population 16.6; previous week, 11.2; corresponding week 1904, 12.2.

RAT BUREAU.

For the week ending 11th February 456 rats were caught, of which 19 were found to be infected, while of the 659 caught for the week ending 18th February, 26 were found to be infected.

SUPREME COURT.

—:O:—

Monday, 20th February.

IN CRIMINAL JURISDICTION

BEFORE SIR H. S. BERKELEY (CHIEF JUSTICE).

ARMED ROBBERY.

An Hing, Ho Shing and Mak Sang were charged with having, on the 30th January, while armed with choppers, committed a robbery; and with assaulting a woman.

Hon. Mr. E. H. Sharp, K.C., Attorney General, instructed by Mr. G. E. Morrell, of the Crown Solicitor's office, prosecuted.

All three prisoners pleaded guilty.

His Lordship:—You are quite right to plead guilty, as the evidence is conclusive against you. You spoiled this poor woman of property amounting to \$400. As you have pleaded guilty, that will be taken into consideration; but your offence is a very serious one, there being very few more so. You robbed people with threats of violence. You are each sentenced to three years' hard labour and 24 strokes of the birch within the first fortnight.

THE HARBOUR PIRACY.

Wong Mi, Ng Kam and Kwok Cheung were charged with having, on the 13th January, in the waters of the Colony, being armed with knives and revolvers, assaulted seven persons, and then stolen some \$2,000 worth of property.

Kwok Kin Tsoi, an old man, and Leung I, an old woman, were charged with receiving some of the stolen property.

Mr. H. G. Calthorp, acting for the Attorney General, instructed by Mr. G. E. Morrell, prosecuted; and Mr. N. Ferrer, instructed by Mr. H. S. Holmes, defended the man and woman charged with having received stolen property.

The first three prisoners pleaded guilty to the charge of armed robbery, the second and third prisoners asking for mercy because they were poor.

His Lordship said:—You three men plead guilty of having been members of a large gang of ten or twelve who boarded a junk which was peacefully passing through the waters of this Colony; and being armed with revolvers and knives drove these peaceable people with threats of violence and with actual violence, blinding some of them with pepper, down into the hold; and by these acts of violence deprived them of property amounting to large sums. Then you escaped, but fortunately you were captured, and now you come and ask me to deal mercifully with you because you are poor men. The proper course for a poor man is to work honestly for the money he requires to support himself, and not to rob other people of their hard-earned property. Men of your

description are a danger to the community. You are each sentenced to five years' hard labour and 24 strokes within the first fortnight. The other two prisoners pleaded not guilty. The following jury was empanelled:—Messrs G. Grimble, J. H. MacLaren, J. McCorquodale, G. White, W. H. Purcell, R. D. Galloway and J. M. Alves.

A verdict of not guilty was returned and the prisoners were acquitted.

COMPANIES.

HONGKONG AND WHAMPOA DOCK CO., LD.

ANNUAL MEETING.

The ordinary yearly meeting of shareholders of this company was held at on February 20th. Queen's Buildings. There were present:—Sir C. P. Chater (Chairman), Hon. W. J. Gresson and Messrs N. A. Siebs, E. Goetz, A. Haupt, H. P. White, E. S. Wheeler, J. S. Van Buren and E. W. Tilden (Directors), W. B. Dixon (Chief Manager), T. I. Rose (Secretary), Captain J. M. Hay and Messrs. E. Georg, E. H. Hinds, W. C. Jack, E. S. Joseph, C. W. May, J. R. Michael, M. H. Michael, S. H. Michael, S. J. Michael, R. Mitchell, W. Parlana, C. W. Richards, A. Rodger, A. S. Wood, Ho Fook, Ho Kom Tong, Ho Shai Wing and Leung Man Pin.

REPORT AND ACCOUNTS.

The CHAIRMAN, speaking with regard to the annual report and statement of accounts which have already appeared in these columns, said:—Gentlemen; The report and statement of accounts having been in your hands for some time, I will, with your permission, following our usual custom, take them as read. The net profits for the half year ended 31st. December 1904 amounted to \$370,159.03, to which must be added the sum of \$505,471.73, the amount brought forward from our last account, and, after deducting directors' and auditors' fees there remain for appropriation the sum of \$864,880.76, as compared with \$954,037.67 for the previous half year, and \$817,940.04 for the corresponding period in 1903. Subject to your concurrence, the Board propose to deal with this balance as follows:—To pay a dividend for the half year of 12 per cent and a bonus of two per cent to shareholders, absorbing \$350,000, to write off from the value of the Kowloon Docks the sum of \$16,591.66, and to carry forward to new account the balance, \$498,289.10. We trust that this distribution, which we think recommends itself in every respect, will meet with your approval. From the statement of accounts you will observe that the value of material in hand is about the same as at this time last year, the increase of some \$220,000 to which I drew your attention at our last meeting having been absorbed in the completion of the steamers for the Yangtze River and Philippine Government, then in course of construction. The dredger, "Canton River" having been for the greater part of the period under review usefully employed in the work of dredging the foreshore frontage at the Kowloon Dock, thus enabling vessels of deep draught and great length to lie alongside our wharf when under repair, has not been able to seek outside employment, and her earnings are consequently slight. The decision mentioned at our last meeting to replace the "Fame" by a smaller vessel with modern machinery to work with the "Robert Cooke" is being carried out, and it, when completed, will be found very useful. The returns of tonnage of ships docked or repaired during the past half year, as compared with the previous six months, shows, as was foreshadowed in the last report, a considerable falling off, totalling a decrease of 58,513 tons, and I fear I cannot hold out much hope of improvement in this respect, so long as the present war between Russia and Japan continues. The wiring and motors for a further extension of the electric drive are now deliverable. The power for this and other extensions which we have in view, is already secured, and has been at work with excellent results at low power for the past half year. We may shortly expect delivery of extra cranes for the Engine Works and other tools and we intend to extend the electric drive to the

Sawmill. We have also in view the extension of the Boiler Shop at Kowloon, entailing the acquisition of additional machinery. Improvements are also necessary to both the Cosmopolitan and Aberdeen Docks to bring them properly into line with present day requirements, but these I am pleased to say are not of a costly nature. I am glad to say that we commence this year satisfactorily. Nothing further occurs to me for comment, but before formally proposing the adoption of the report and accounts, I shall be pleased to answer any questions. As there were no questions asked, he moved that the report and accounts be adopted and passed.

Mr. WOOD: I have much pleasure in seconding the motion, but regret that there is such a large falling off in the number of vessels docked, thereby reducing the earnings of the company. I trust the war, the course of which we watch with such painful interest, may soon come to an end, and that this company may share in the revival of trade we may then look for. Meanwhile it is satisfactory to learn that everything is being done to keep the docks, and the machinery employed about them, efficient and up to the requirements of the day. The question of increasing the size of the accommodation of the docks to bring them into the same line is probably a more difficult one to tackle, but the Board has, no doubt, this in mind. Our thanks are due to the Manager and staff for their share in achieving the results before us, also to the Directors; and if I may do so, I congratulate our chairman on the completion of his second year of service in that capacity, and wish him a good time in his third year. (Applause).

ELECTION OF OFFICERS.

Mr. RICHARDS proposed the election of Hon. Mr. W. J. Gresson and Mr. H. P. White to the Board of Directors. Mr. Parlana seconded the proposition, which was agreed to.

Mr. WHITE moved, and Mr. JACK seconded, the re-election of Sir C. P. Chater and Mr. J. S. Van Buren to the Board of Directors. Carried.

Mr. GEORG moved that Messrs. Thomas Arnold and H. U. Jeffries be re-appointed Auditors. Mr. Ho Fook seconded the motion, which was carried.

THE GREEN ISLAND CEMENT CO., LIMITED.

The report for presentation to the shareholders at the sixteenth ordinary general meeting to be held at the office of the general managers, on Saturday, 25th February, at 11 o'clock a.m., is as follows:—

Annexed we have the pleasure to lay before shareholders a statement of accounts for the year ending 31st December 1904.

The net profit, including the amount brought forward from the previous year, amounts to \$345,054.82 which it is proposed to deal with as follows, viz:—

To place to reserve fund \$ 50,000.00
To pay a dividend of 20 per cent . . . 200,000.00
To carry forward to next year's account 95,054.82

The demand for cement steadily increased throughout the year and as the Company's plant in spite of everything we could do to increase the output is still inadequate, it has been decided to further extend the factory by the addition of kilns and machinery which will increase the present production by nearly fifty per cent. On this account the capital of the Company has recently been increased by special resolution to \$1,500,000. It is anticipated that this addition will more than meet all our requirements for some years to come.

CONSULTING COMMITTEE.—The Hon. C. W. Dickson having left the Colony, the Hon. W. J. Gresson was invited to take his place on the consulting committee. In accordance with the articles of association, the Hon. Sir P. Chater, C.M.G., the Hon. W. J. Gresson and Dr. J. W. Noble retire, but being eligible, offer themselves for re-election.

AUDITORS.—The accounts have been audited by Messrs. T. Arnold and W. H. Potts, who are recommended for re-election.

SHEWAN TOMES & Co.,
General Managers.

The accounts are as follows:— PROFIT AND LOSS.

Interest	\$ c.
Consulting committee fee	27,258.87
Auditors' fees	1,500.00
Amount written off as depreciation for 1904	600.00
Balance	101,840.37
	<u>\$476,254.06</u>

Balance brought forward from 1903	\$ c.
Balance from working account:—	
From sales of cement	32,115.74
From sales of bricks, &c.	132,746.54
	<u>11,347.88</u>
Exchange	441,094.42
	<u>43.90</u>
	<u>\$476,254.06</u>

BALANCE-SHEET.

LIABILITIES.	\$ c.
Capital:—	
100,000 shares at \$10 fully paid up	1,000,000.00
Reserve fund	350,000.00
Due to general managers	1,875.20
Sundry creditors	67,949.75
Hongkong and Shanghai Banking Corporation	
Amount due on mortgage	\$400,000.00
Over draft	169,376.56
	<u>569,376.56</u>
Balance of profit and loss account	345,054.82
	<u>\$2,334,256.33</u>

ASSETS.

ASSETS.	\$ c.
Green Island, Macao:—	
Buildings and machinery as per last statement	\$236,000.00
Since expended	81,886.25
	<u>317,886.25</u>
Less depreciation	19,886.23
	<u>298,000.00</u>
Cement, raw material, stores, casks, &c. in stock valued at	115,318.94
Hok On, Hongkong:—	
Land, buildings and machinery, as per last statement	\$ c.
Since expended	1,34,000.00
	<u>121,357.11</u>
Less depreciation	1,155,357.11
	<u>69,357.11</u>
Cement, raw material, stores, casks &c. in stock valued at	1,088,000.00
Deep Water Bay works:—	
Land, buildings and machinery as per last statement	80,000.00
Since expended	35,161.51
	<u>115,161.51</u>
Less depreciation	7,161.51
	<u>108,000.00</u>
Bricks, pipes, &c. in stock valued at	8,800.00
Cement on consignment valued at	6,910.00
Office furniture as per last statement	700.00
Less depreciation	200.00
	<u>500.00</u>
Sundry debtors	228,599.34
Premia on unexpired policies	1,380.98
Steam launches and lighters as per last statement	59,770.00
Since expended	15,465.50
	<u>75,235.50</u>
Less depreciation	5,235.50
	<u>70,000.00</u>
Cash on hand	10,338.90
	<u>\$2,334,256.33</u>

THE SHANGHAI LAND INVESTMENT CO., LD.

The annual general meeting of this Company was held at Shanghai on Feb. 16th. There were present:—Mr. E. Jenner Hogg (Chairman), Messrs A. McLeod, C. W. Wrightson and J. M. Young (Directors), and Messrs. J. J. Chollot, H. J. Clark, H. Edblad, C. D. Kerr, J. N. Jameson, Archibald Little, W. D. Little, W. C. Murray, H. A. J. Macray, F. B. Pitcairn, P. H. Purcell, T. von Rücker, A. Shewan, C. L. Sites, J. Sampson, and A. P. Wood, representing 3,340 shares.

The Chairman—The first resolution I shall have to propose will be the adoption of the report and accounts. Before dealing with the business of the meeting I am sure the shareholders will join with me in an expression of deep regret at the death of Mr. Snethlage, who was one of the originators of the company, and who has been so closely connected with it ever since. We have been very greatly indebted to him for his services. I presume that, as usual, we may take the report and accounts as read.

They can hardly fail to afford you satisfaction, showing as they do the maintenance of the sound earning power of the company and giving practical evidence of the great value of the company's properties whenever a realisation appears desirable in the interests of the shareholders. It will also be noted that the substantial amount of our reserve funds gives us the strength that is so important to us. Turning to the accounts:—the Working account shows a slight increase in charges and salaries, due to the extra expenses arising from changes in the staff. Our working profit is slightly greater than last year, although a good deal more has been spent on repairs so as to keep our buildings well up to the mark. You will find that in the profit and loss account is included the profit of Tls. 83,085 on the sale of a portion of Jinkee (No. 6) estate, a sale which was brought to your notice at the last annual meeting, and on which I need not comment further now. The transfers to the respective reserve funds as shown in the accounts have been made in accordance with the recommendations of a year ago, and they have placed these accounts in a satisfactorily strong position. We only propose this year to apportion the usual interest on undeveloped estates to credit of Reserve Fund and a small amount to bring the special Reserve Fund account up to the sum of Tls 170,000. In regard to the items in the balance sheet we have spent some Tls 22,000 on buildings on No 2 estate and a small amount on No 4. No. 6 (Jinkee) is of course reduced by the sale of a portion of the property to the German Club. No 8 is increased by the outlay on bunding added to last year. As the report explains, there have been unlooked-for delays in completing this work, but we propose to make a beginning with the bunding there immediately. Otherwise there is not much change in the cost of our properties. Where there is any alteration the added interest on vacant lands will almost entirely account for it. The company has Tls 1,766,000 out on profitable and well-covered mortgages and this shows a slight reduction on the amount shown last year. Beyond this, gentlemen, I do not think I have much to say, but I may mention that we are contemplating certain developments during the year which promise to be remunerative. Before putting the resolution to pass the report and accounts I shall be glad to afford any further information that any shareholder may desire.

There were no questions.

The Chairman—I beg to propose that the report and accounts as presented be approved and passed. In the report you will notice that there was a change in the directorate, Mr. Kinnear's place having been filled by Mr. McLeod. In passing the report you will confirm this appointment.

Mr. Young seconded, and the resolution was carried *nem. dis.*

The following resolutions were then put to the meeting and carried unanimously:—

Proposed by the Chairman, seconded by Mr. Wrightson.—That the directors be authorised to pay a final dividend of 6% on the paid-up capital, and a bonus of Tls 2 per share to shareholders on the register at that date.

Proposed by Mr. W. D. Little, seconded by Mr. Macray.—That Sir Charles Dudgeon be re-elected a director for the year 1905.

Proposed by Mr. Jameson, seconded by Mr. Murray.—That Mr. G. R. Wingrove be re-elected auditor for the current year.—*N.C. Daily News.*

SOY CHEE COTTON SPINNING CO., LD.

The Report for presentation to the Shareholders at the Tenth Ordinary Meeting, to be held at the Office of Messrs. Arnhold, Karberg & Co., Shanghai, on Tuesday, 7th March, is thus published by the *N.C. Daily News*:—

The General Manager submits a Statement of Accounts to the 31st December 1904.

The working of the Mill has been satisfactory, and the whole of last year's production was sold at remunerative prices, but owing to the outbreak of hostilities in the North deliveries of yarn became very slow during the latter half of the year, and on account of the accumulating stock our Interest Account was considerably increased.

The Profit and Loss Account shows a Balance at Credit of Tls. 49,124.79, which it is proposed to deal with as follows:—

	Tls.
To place 5 per cent to Legal Reserve Fund (in accordance with Rule 24 of the Articles of Association) ..	2,456.24
To write off 4 per cent for depreciation of Machinery ..	24,098.63
To write off 23 per cent for depreciation of Furniture ..	519.11
To carry forward to new account ..	22,450.78
Tls. 49,124.79	

In accordance with Rule 24 of the Articles of Association, 10 per cent of the balance at credit of Profit and Loss Account is to be granted to the General Manager as a bonus, which, however, is not claimed in order to assist the Mill.

Board of Directors.—The Directors regret to announce the decease of Mr. Joh. Noelting. In his stead Mr. A. Hoetler has joined the Board; his election requiring the confirmation of the shareholders.

In accordance with Rule 12 of the Articles of Association two members of the Board, Mr. A. Zickmann, and Mr. W. Sawabin, retire by rotation, but offer themselves for re-election.

Auditor.—Mr. E. G. Recke, who has audited the accounts, offers himself for re-election.

R. LEMKE,
General Manager

Shanghai, 14th February 1905.

The accounts are as follows:—

BALANCE-SHEET.	
per 31st December, 1904.	
LIABILITIES.	
2,000 shares, fully paid-up ..	1,000,000.00
Overdraft with bankers ..	271,657.53
Accounts payable ..	148,059.50
Legal reserve fund ..	5,653.72
Balance of profit and loss account ..	49,124.79
Tals 1,477,300.63	

ASSETS.	
Property account ..	100,271.81
Buildings ..	261,222.77
Machinery ..	602,465.87
Furniture ..	2,795.72
Yarn stock ..	374,458.66
Cotton and waste stock ..	62,068.89
Cotton and yarn in process ..	28,930.03
Mill stores ..	32,771.98
Unexpired fire premia ..	3,311.10
Sundry debtors ..	8,843.50
Cash with compradore ..	582.26
Tals 1,477,500.63	

PROFIT AND LOSS ACCOUNT.

Dr. per 31st December, 1904.	
To interest ..	51,670.43
To directors' fees ..	2,500.00
To auditor's fees ..	250.00
To general managers' commission ..	11,303.05
To balance ..	49,124.79
Tals 144,848.27	

Cr.	
By balance on 1st January, 1904 ..	26,399.77
By transfer fees ..	4.00
By rent account ..	2,655.41
By profit on property ..	5,875.80
By balance of working account ..	80,523.29
Tals 111,843.27	

CORRESPONDENCE.

INFORMATION REQUIRED.

TO THE EDITOR OF THE "DAILY PRESS."
Hongkong, 23rd February.

SIR,—Recently it was announced that a Registry Office for Servants had been opened and in fact I believe it was advertised publicly.

Can you inform me if this office is still in existence? If the Manager of the Registry wishes it to be of public use surely he should continue to advertise his address so that it would be possible to communicate with him.

Yours truly,
HOUSEHOLDER.

The Mitsui Bussan Kaisha were in 1904 again at the top of the list of Japanese coal exporters, shipping 2,501,351 tons, or nearly half the total export, viz: 5,715,153 tons. This was 163,814 tons more than they shipped in 1903, when the total shipments by all companies were greater, viz: 5,895,392 tons.

HONGKONG JOCKEY CLUB RACE MEETING.

FIRST DAY.

STEWARDS:—His Excellency Sir Matthew Nathan, K.C.M.G., His Excellency Vice-Admiral Sir Gerard H. U. Noel, K.C.B., K.C.M.G., His Excellency Maj.-General Villiers Hutton, C.B., Rear-Admiral Hon. Asheton G. Curzon-Howe, R.N., C.V.O., C.B., C.M.G., Commodore Charles G. Dielen, R.N., Sir Paul Chater, C.M.G., Mr. A. Babington, Hon. Mr. W. J. Gresson, Mr. J. A. Jupp, Hon. Mr. F. H. May, C.M.G., Mr. E. W. Mitchell, Mr. J. C. Peter, Major S. G. Radcliff, Mr. E. W. Rutter, and Mr. H. P. White.

CLERK OF THE SCALE:—Messrs. A. Babington and E. W. Mitchell.

JUDGE:—Sir Paul Chater C.M.G.

STARTER:—Hon. Mr. F. H. May, C.M.G.; Second Starter, Mr. F. B. Deacon.

TIME KEEPER:—Mr. J. R. Michael.

HON. TREASURER:—Mr. C. W. May.

CLERK OF THE COURSE:—Mr. T. F. Hough.

For the opening of the Hongkong Race Meeting, on Feb. 21, the weather was unexpectedly beautiful. Warm sunshine, the first for days, dispelled the clouds that belted the neighbouring heights; and the ladies who went attired with the wisdom of recent experience, found it almost unpleasantly warm. Others, who had had faith in the meteorological luck of the Jockey Club, looked cool and sweet in summer gear, and brightened up the big crowd in the enclosure. The air was so clear that spectators could be seen watching from as far away as the Viaduct. The Jockey Club enclosure, the new building having been completed, never looked more gay. The stands above the pari-mutuel in the new building were occupied, respectively, by H. E. the Governor on the right, H. E. the General on the left, and members of the Jockey Club in the middle. They were all decorated with bunting and greenery. The Jockey Club colours floated over the centre. The Governor's stand was decorated principally with the Union Jack; and that of the General with the Royal standard, and shining bayonet devices. The Grand Stand being newly painted looked very well. The Hongkong Club stand was the first of the long building, the dining room being on the ground floor. The other stands, over the stables, were as follows:—Mr. H. N. Mody (Buxey), very prettily decorated with blue and white cloth and oil paintings; Hon. Mr. W. J. Gresson; Mr. J. R. M. Smith; Officers of the Royal West Kent Regiment; Mr. E. S. Wheeler and Mr. E. W. Rutter Hon. Mr. R. Shewan, Mr. T. F. Hough and Mr. J. L. Houston; Mr. A. Babington and Mr. H. P. White; The German Club, decorated with black white and red, and the German coat of arms; the Wayfoong Mess; Mr. Henry Humphreys and Mr. John Jupp; Officers of the Royal Garrison Artillery, red and blue decorations; Mr. W. Dixon, the Hongkong and Whampoa Dock Company's flag; officers of the Royal Navy, the White Ensign. The Club Lusitania pavilion was a match near the main entrance to the enclosure. The usual matcheds had been erected for the various small "Clubs," and hotels. The pari-mutuel arrangements were conducted by Mr. I. P. Madar, of the King Edward Hotel. The course was in excellent trim.

The band of the Royal West Kent Regiment was in attendance, playing popular airs really well. There was a very good attendance. H.E. the Governor put in an appearance just before the first race.

In the Wong-wei-chong Stakes Silver Queen Rose beat his stable companion Rosy Morn Rose by sheer jockeyship. Heather King, the second favourite, won the Victoria Stakes, Coronet Rose being nowhere. Coronet Rose, apparently, was stale, or otherwise no pony in China could touch him. Heather King paid a dividend of \$21.50 for the win. In the Valley Stakes The Gem Rose came in first as tipped. Blackbird was rather unfortunate in being jammed or otherwise would have given a better account of himself. Halifax won the Maiden Stakes from Umbrian King, the favourite, who came second. The dividend for the win was \$22.50. Algerine came first in the Foochow Cup, paying his backers \$31.40. Two of Mr. Buxey's ponies, Empress of India Rose and Invincible Rose,

started in the Garrison Cup, the owner having declared to win with the best. A most exciting race ended in a dead heat between Cotswold and Norman King. The official decision of this race is that the owners agree to divide, and both ponies carry penalties as winners. The race will not be run off. Mr. Mumford's Mick led in the Chinese Club Cup from start to finish, paying his backers for a win \$114.10, and for place \$22.70. The end of the race was most exciting, as Mick, Prairie King and Policy came down the straight neck and neck. Halifax, in spite of carrying seven pounds penalty, was brought in by Mr. Moller in the Lusitano Cup. Ardpatrick was a very popular win in the Hongkong Club Cup. The starts were well managed.

This is the first big race meeting in which the electric cars have conveyed spectators to the Course, and there was little or no congestion of traffic as on previous occasions. The Hongkong Club put on a wretched tiffin, for which it was a shame to charge two dollars. Pint bottles of Pommeroy at six dollars was also rather high.

Results were as follows:—

WONG-NEL-CHING STAKES.—A half mile race. Value \$250; second, \$100; and third, \$50. For China ponies subscription griffins of this season. Jockeys who had never had a winning mount were allowed 5 lbs. Entrance \$10.

Mr. Buxey's Silver Queen Rose, 10st 12lbs	(Mr. Hayes)	1
Mr. Buxey's Rosy Morn Rose, 11st 1lb	(Mr. Alderton)	2
Mr. A. V. Apcar's Cebu, 11st 4lbs	(Mr. Gegg)	3
Mr. Worihy's The Squaler, 10st 12lbs	(Mr. Johnstone)	0
Mr. J. C. Peter's Titmouse, 10st 6lbs	(Mr. Mackie)	0
Mr. D. Macdonald's Highland Laddie, 10st 4lbs (5lbs allowed)	(Mr. Robertson)	0
Mr. Kleeblatt's The Professor, 10st 12lbs	(Mr. Abel)	0
Mr. John Peel's The Duke, 10st 12lbs	(Mr. Gresson)	0
Mr. Magpie's Soup Meat, 11st 2lbs (5lbs allowed)	(Mr. Humphreys)	0
Mr. G. C. Moxon's Desperation, 10st 10lbs (5lbs allowed)	(Mr. Marshall)	0
Mr. S. S. S.'s P'raps not, 11st 1lb	(Mr. Vida)	0

The field started, Gresson taking up a position on the rails. The start, however, was false, but in the next they got away nicely bunched, Desperation and Rosy Morn Rose taking the lead, while Gresson's Duke took third place, and eventually second as the trio passed the village. There was much whipping coming up the straight. Rosy Morn Rose (who was given stick all the way from the Quarter) made the running throughout, but Silver Queen Rose passed him in the straight.

Silver Queen Rose won by a head, while there was a good length between the second and third. Time 1.24.5.

The Pari Mutuel paid: Silver Queen Rose, \$23; Rosy Morn Rose, \$9.50; Cebu, \$9.40. Dividend \$57.90.

VICTORIA STAKES.—One mile. A Sweepstakes of \$10 each with \$300 added; second, \$100; and third, \$50. For China ponies. Griffins on date of entry were allowed 5 lbs. Subscription griffins of this season were allowed 10 lbs.

Mr. G. H. Potts' Heather King, 11st 4lbs	(Mr. Cumming)	1
Mr. Johnstone's Ca Canny, 10st 12lbs (Owner)		2
Mr. John Peel's Zodiac, 10st 12lbs	(Mr. Gresson)	3
Mr. Buxey's Coronet Rose, 11st 1lb	(Mr. Alderton)	0
Mr. F. B. Marshall's Salem, 10st 12lbs	(Mr. Vida)	0
Mr. Ellis Kadoorie's Somali, 11st 1lb	(Mr. Hayes)	0
Mr. John Peel's Set, 11st 7lbs	(Mr. Moller)	0

The scarcity of jockeys was responsible for a late start here. After considerable trouble in getting the horses into position, a good start was witnessed, Ca Canny taking up a position near the rails. On passing the Judge's stand Heather King was in the lead with Salem second and Ca Canny third. This order was maintained until the trio got round to the football stand when Ca Canny challenged for second place, and Set drew up to fourth position. Towards the rock on the upgrade, Ca Canny drew into second position,

Coronet Rose falling behind to third. When passing the village Set drew up into third place. This position was maintained coming up the straight. Heather King won the race by about two lengths, Ca Canny running in second by a half length. Time 2.5 2/5. The Pari mutuel paid: Heather King, \$6.30; Ca Canny, \$9.90; Coronet Rose, \$9.00. Dividend, \$21.50.

VALLEY STAKES.—A 3-mile race. A Sweepstakes of \$10 each with \$300 added. Winner received 70 per cent.; second 20 per cent.; and third 10 per cent. For China ponies subscription griffins of this season.

Mr. Buxey's Gem Rose, 11st 1lb	(Mr. Hayes)	1
Mr. Paul's Policy, 11st 11lb	(Mr. Moller)	2
H. E. the Governor's Ching, 10st 12lbs	(Mr. Johnstone)	3
Mr. T. S. Forrest's Fife, 10st 12lb	(Mr. Gresson)	0
Mr. N. Mumford's Mick, 11st 1lb	(Mr. Gegg)	0
Mr. Carruther's Black Monday, 10st 12lbs	(Mr. Cruickshank)	0
Mr. T. S. Forrest's Lanark, 11st 1lb	(Mr. Rutherford)	0
Mr. Worthy's The Spirtle, 11st 1lb	(Mr. Mackie)	0
Mr. Medico's High Frequency, 11st 1lb	(Mr. Leslie)	0
Mr. Kleeblatt's The Loufer, 11st 1lb	(Mr. Abel)	0
Mr. G. H. Potts' Jungle King, 10st 12lbs	(Mr. Cumming)	0
Mr. E. W. Mitchell's Hackenschmidt, 10st 12lbs	(Mr. Robertson)	0
Mr. Magpie's Blackbird, 10st 12lbs	(Mr. Vida)	0
Mr. D. Macdonald's Highland Chief, 11st 1lb	(Mr. Brutton)	0

After false starts, the fourteen ponies which faced the starter got well away in a bunch from the football field. His Excellency's Ching slightly in the lead with Policy following close up. The field was well bunched as it rounded the course; and it passed the Judge's box in the following order: Gem Rose, first by a length; Policy, second by a head and Ching, 3. Time 1.36 2/5. The Pari Mutuel paid: Gem Rose \$6.70; Policy \$39.20 and Ching \$13.20. Dividend, \$11.50.

MAIDEN STAKES.—A 3-mile race. Value \$500; second, \$150; and third, \$50. For China ponies griffins at date of entry. Subscription griffins of this season were allowed 7 lbs. Entrance \$10.

Mr. Wingard's Halifax, 11st 1lb	(Mr. Moller)	1
Mr. G. H. Potts' Umbrian King, 10st 12lbs	(Mr. Cumming)	2
Mr. G. C. Moxon's Nomination, 10st 12lbs	(Mr. Johnstone)	3
Mr. John Peel's Heythrop, 10st 12lbs	(Mr. Gresson)	0
Mr. Buxey's Invincible Rose, 11st 1lb	(Mr. Hayes)	0

This race produced five starters. Umbrian King took the lead followed by Invincible Rose, then Nomination. Going up the slope Umbrian King gradually increased the distance, Nomination taking second place and Halifax third. On passing the rock Nomination ran Halifax hard for second place but Umbrian King maintained his lead throughout until on coming up the straight Halifax shot ahead and passed the Judge's box about three quarters of a length in advance, while over two lengths separated the third horse, Nomination, from Umbrian King. Time 1.35 2/5. The amounts paid by the Pari Mutuel were, Halifax, \$6.80; Umbrian King, \$7.70. Dividend, \$22.50.

FOOCHOW CUP.—Value \$300; second \$100; third \$50. For China ponies. Non winners who had run at previous meetings and griffins were allowed 5 lbs. Subscription griffins of this season were allowed 7 lbs. Entrance \$10.

Mr. Wingard's Algerine, 11st 1lb	(Mr. Moller)	1
Mr. J. H. Lewis' Aladdin, 11st 1lb	(Mr. Vida)	2
Mr. Buxey's Rare Rose, 10st 12lbs	(Mr. Hayes)	3
Mr. E. Owen's Grafton, 10st 7lbs	(Mr. Gegg)	0
Mr. Kingston's Little Momo, 10st 12lbs	(Mr. Brutton)	0

Mr. Johnstone's Border Raider, 11st 1lb (Owner) 0

Mr. John Peel's Polka, 10st 12lbs (Mr. Gresson) 0

Seven ponies faced the starter, and Aladdin and Polka passed the stand neck and neck, the remainder following in a bunch. Little Momo took the running on the inside, Aladdin and Polka maintaining their lead, until Algerine drew up to second place. Little Momo and Aladdin led the way past the football stand, but on going up the incline Algerine shot ahead and took first place, Aladdin following second and Polka third. Algerine was the leader passing the stand for the second time, with Aladdin following up. The leader increased its distance by about four lengths, Aladdin keeping second place while Border Raider challenged. Polka fought for third place. When opposite the village the field closed up with Algerine still leading and Aladdin second. It was a sharp run up the straight but Algerine ran in first by about a head, Aladdin pressing hotly, while Rare Rose took the third place by half a length. Time 4.6 2-5. The Pari Mutuel paid: Algerine, \$9.90, Aladdin, \$16.30; Rare Rose, \$12.90; dividend \$31.40.

GARRISON CUP.—From the two-mile post once round and in. Presented by the officers of the Garrison; second, \$150; and third, \$50. For China ponies griffins on date of entry. Subscription griffins of this season were allowed 7 lbs. Winner of the Maiden Stakes 7 lbs. extra. Jockeys who had never had a winning mount were allowed 5 lbs. Entrance \$10.

Mr. John Peel's Cotswold, 11st 4lbs	(Mr. Gresson)	1
Mr. G. H. Potts' Norman King, 11st 1lb	(Mr. Cumming)	1
Mr. Buxey's Invincible Rose, 11st 1lb	(Mr. Hayes)	3
Mr. Wingard's Esquimalt, 11st 1lb	(Mr. Moller)	0
Mr. Buxey's Empress of India Rose, 11st 4lbs	(Mr. Alderton)	0
Mr. G. H. Potts' Saxon King, 10st 9lbs	(Mr. Vida)	0

Esquimalt and Norman King took the lead, Invincible Rose falling into third place. On rounding the football stand, Esquimalt fell back to third place, Invincible Rose taking the second. Norman King still led with Invincible Rose hot in pursuit. They passed the stand on the second round neck and neck, and on passing the rock left the field some distance behind, Esquimalt falling out of the race after passing the rock. Invincible Rose took the lead, Cotswold closing up. These two horses finished a dead heat, with Invincible Rose a bad third. Time 2.22 1-5. The Pari Mutuel paid: Cotswold \$6.70; Norman King, \$5.70; Invincible Rose, \$12.40; dividends, Cotswold \$6.80; Norman King, \$6.10.

CHINESE CLUB CUP.—One mile. Presented: second, \$100; and third \$50. For China ponies subscription griffins of any season. Winners at previous meetings were barred. Previous winners at this meeting 7 lbs. extra. Entrance \$10.

Mr. N. Mumford's Mick, 11st 1lb	(Mr. Gegg)	1
Mr. G. H. Potts' Prairie King, 11st 1lb	(Mr. Cumming)	2
Mr. Paul's Policy, 11st 1lb	(Mr. Moller)	3
Mr. Ellis Kadoorie's Grand Lama, 11st 4lbs	(Mr. Abel)	0
Mr. D. Macdonald's Highlander, 11st 1lb	(Mr. Mackie)	0
Mr. John Peel's Berkeley, 10st 12lbs	(Mr. Gresson)	0
Mr. Gate's Starling, 11st 4lbs	(Mr. Rutherford)	0
Mr. Johnstone's K.O.S.B., 11st 1lb (Owner)		0
Mr. E. Goetz's Bijou, 11st 1lb	(Mr. Robertson)	0
Mr. A. E. Griffin's Sport Royal, 11st 1lb	(Mr. Alderton)	0
Mr. Smith's Forward, 11st 1lb	(Mr. Inglis)	0

This was an excellent race in which eleven ponies started. Mick took up a position inside the rail, and led past the box, with Policy second and Berkeley third. Mick gradually increased his distance while Policy maintained second place, Berkeley and Grand Lama rising for third. Mick increased his distance from the group until he led by four or five lengths. This was going up the incline, Policy followed

up while Prairie King drew up into third place. Policy and Prairie King then closed up on Mick and as the three came neck and neck up the straight the whips were laid on heavily. Mick just passing the Judge's box a neck ahead of Prairie King, and the latter only a neck ahead of Policy. Time 2.11 3/5. Payments of the Pari Mutuel were:—Mick, \$22.70; Prairie King, \$6.30; Policy, \$9.10; dividend, \$114.10.

LUSITANO CUP.—One mile. Presented by the members of the Club Lusitano; second, \$100; and third, \$50. For China ponies griffins on date of entry. Subscription griffins of this season were all well 7 lbs. Previous winners 7 lbs. extra. Entrance \$10.

Mr. Wingard's Halifax, 11st 8lbs (7lbs penalty) (Mr. Moller) 1
Mr. Buxey's Lamarque Rose, 11st 11lbs (Mr. Hayes) 2
Mr. Ellis Kadoories Cascade, 10st 12lbs (Mr. Johnstone) 3
Mr. John Peel's Crooma, 10st 12lbs (Mr. Gresson) 0
Mr. G. C. Moxon's Nomination, 10st 12lbs (Mr. Cruickshank) 0
Mr. G. H. Potts' Umbrian King, 10st 12lbs (Mr. Cumming) 0
Mr. G. H. Potts' Tuscan King, 10st 9lbs (Mr. Vida) 0

Halifax shot to the front at the start, but Tuscan King took the lead followed by Lamarque Rose with Cascade in the third place. The field bunched when near the football stand, Tuscan King, Lamarque Rose and Cascade running neck and neck in the lead. Going up the hill Lamarque Rose shot into first place and increased his lead by a length, Cascade following second and Tuscan King third. Lamarque Rose still continued to lead, and Halifax drew up to third place and gradually to second, Cascade falling back to third. Nomination improved his position in the straight, but could not get in at the finish. Halifax shooting past the winning post first with Lamarque Rose a good second, Cascade running in third about half a length behind. Time 2.12. Payments of the Pari Mutuel were: Halifax, \$7.80; Lamarque Rose, \$6; Cascade, \$9.70; dividend, \$33.70.

HONGKONG CLUB CUP.—A 1 1/2 mile race. Presented by the members of the Hongkong Club; second, \$150; and third \$50. For China ponies. Griffins were allowed 5 lbs. Subscription griffins of this season were allowed 10 lbs. Previous winners at this meeting 5 lbs. extra. Entrance \$15.

Mr. John Peel's Ardpatrik, 11st 11lb (Mr. Gresson) 1
Mr. G. H. Potts' Scottish King, 10st 12lbs (Mr. Cumming) 2
Mr. Dryasdust's Bean Cake, 11st 4lbs (Mr. Alderton) 3
Mr. Buxey's La France Rose, 10st 12lbs (Mr. Moller) 0

Of the four starters Ardpatrik got a splendid lead and took the running by the rail. Scottish King falling into second place and La France Rose into third. On nearing the rock La France Rose drew into second place and Bean Cake tied with Scottish King for third. At the Rock La France Rose drew up to Ardpatrik and they ran in pairs towards the village when Scottish King and Bean Cake shot into the lead. Opposite the village Ardpatrik and La France Rose were running neck and neck in front with Bean Cake third. On passing the rock the second time Ardpatrik fell into third place and Scottish King took the lead with Bean Cake second. Ardpatrik, however, recovered the foremost position on reaching the straight and ran in an easy winner, with Scottish King second and Bean Cake third, there being very little to spare between the latter pair. Time 3.24. The Pari Mutuel paid: Ardpatrik, \$5.90; Scottish King, \$6.70; dividend, \$0.20.

ENCOURAGEMENT STAKES.—Five furlongs. Value \$50; second, \$100; and third \$50. For China ponies subscription griffins of this season. Previous winners were barred. Unplaced runners and jockeys who had never had a winning mount were allowed 5 lbs. Allowances accumulative. Entrance \$10.

Mr. Magpie's Blackbird, 10st 7lbs (5lbs allowed) (Mr. Vida) 1
Mr. Worthy's The Spirtle, 11st 10lbs (5lbs allowed) (Mr. Johnstone) 2

Mr. G. H. Potts' Jungle King, 10st 12lbs (Mr. Cumming) 3
Mr. A. V. Apar's Cebu, 11st 4lbs (Mr. Gegg) 0
Mr. Magpie's Soup Meat, 10st 11lbs (4lbs over) (Mr. Humphreys) 0
Messrs Macdonald and Mackie's... Wee Macgregor, 10st 6lbs (Mr. Mackie) 0
Mr. Kleebblatt's The Professor, 10st 12lbs (Mr. Abel) 0
Mr. G. C. Moxon's Desperation, 11st 11lb (Mr. Cruickshank) 0
Mr. Buxey's Rosy Morn Rose, 11st 11lb (Mr. Hayes) 0
Mr. E. W. Mitchells' Hackenschmidt, 10st 2lbs (10lbs allowed) (Mr. Robertson) 0
Mr. T. S. Forrest's Fife, 10st 7lbs (5lbs allowed) (Mr. Gresson) 0
Mr. S. S. S.'s P'raps not, 10st 12lbs (2lbs overweight) (Mr. Moller) 0
Mr. D. Macdonald's Highland Chief, 10st 10lb (5lbs allowed) (Mr. Alderton) 0

This, the last race of the day, saw thirteen ponies get a clean start. Blackbird shot into the front rank, and gradually increased its lead until a couple of lengths ahead. The remainder followed in a bunch behind and pulled on Blackbird as he entered the straight, but he kept up his pace and shot past the winning post head and shoulders before The Spirtle, who was hard pressed by Jungle King for second place. Time 1.18. Payments by the Pari Mutuel were: Blackbird, \$11.50; The Spirtle, \$8.50; Jungle King, \$23.50; dividend, \$28.20.

SECOND DAY.

The weather on the Derby day, on Feb. 22nd was a great disappointment, and kept many would-be spectators away. There was, however, a good muster. A disagreeable fine rain fell till after the second race, rendering umbrellas and rain-coats necessary and making it somewhat difficult to follow the races. Though the rain then stopped it continued dull and misty. The course was very heavy, greatly to the advantage of the stronger ponies. The band of the Royal West Kent Regiment was again in attendance. H.E. the Governor arrived just in time for the Hongkong Derby. The betting for this race was as follows.

FOR WINNER.	
Pat	36
Cotswold	330
Ledbury	13
Halifax	138
Norman King	238
Lamarque Rose	17
Saxon King	11
Empress of India Rose	12
Total	795
PLACE PONIES.	
Pat	78
Cotswold	464
Ledbury	34
Halifax	260
Norman King	338
Lamarque Rose	63
Saxon King	20
Empress of India Rose	18
Total	1,275

The favourite, Cotswold, won handily, and was led in by Mr. Landale amid applause. The Hon. Mr. Gresson, rider, received hearty congratulations. Mr. G. H. Potts had another winner, Prairie King, in the German Cup, the pony paying a dividend of \$33.70. The Gold Coat Cup was won by Ca Canny, its owner, Mr. Johnstone, up.

Crooma came in the Professional Cup, paying a dividend of \$56.40. In the Challenge Cup an objection was raised by Mr. Gresson on Ardpatrik, the favourite, against Mr. Vida on Aladdin for jamming him against the rails and knocking his leg out of the stirrup. The objection was over-ruled. Mr. Johnstone was thrown from Polka when entering the straight, and fell into the ditch, where luckily, there was some water. He had a nasty fall, nevertheless, bruising his leg, but the injury, fortunately, was not of a very serious nature.

The Parsee Cup was won by Highland Chief; and the Navy Cup by Norman King. Jungle King came in first in the Racing Stakes.

Results were as follows:—
JOCKEY CUP.—Once round. Value \$250; second, \$100; and third, \$50. For China ponies subscription griffins of any season ridden by jockeys who had not had more than two winning mounts previous to this meeting in Hongkong or China. Previous winners were barred. Entrance \$10.

Mr. W. G. Clarke's Alarm, 10st 12lbs (Mr. Gegg) 1
Mr. Medico's High Frequency, 11st 11lb (Mr. Leslie) 2
Mr. T. S. Forest's Lanark, 11st 11lb (Mr. Robertson) 3
Mr. Smith's Forward, 11st 11lb (Mr. Inglis) 0
Mr. Gates' Starling, 11st 4lb (Mr. Rutherford) 0
Mr. Magpie's Caterpillar, 11st 11lb (Mr. Humphreys) 0
Mr. John Peel's Berkeley, 10st 12lb (Mr. Johnstone) 0

The ponies got an even start, Forward taking the inside position, and falling into the lead with Starling. Caterpillar following in the wake of the bunch. Berkeley fell behind, but gained towards the football stand, where Lanark shot into first place and Forward into second; Starling challenged the second horse, and took its place going up the hill, drawing level with Forward and pacing him neck and neck passing the rock. Lanark then took the lead and Alarm drew up to the second and overtook the leader just opposite the village. He maintained his position in the straight and cantered home an easy winner by about 20 lengths. High Frequency ran second with Lanark about a length behind for third. Time 2.42 2/5.

The Pari Mutuel paid Alarm \$5.90; High Frequency \$25.60; Lanark \$1.5; dividend \$6.10. **EXCHANGE PLATE.**—From the two-mile post once round and in. Value \$1,000 Presented by the bankers and exchange brokers of Hongkong; second, \$150; and third, \$50. For China ponies. Previous winners at this meeting of one race 7 lbs. extra; of two or more races 10 lbs. extra. Griffins were allowed 5 lbs. Subscription griffins of this season were allowed 10 lbs. Unplaced runners were allowed 5 lbs. Entrance \$15.

Mr. G. H. Potts' Heather King, 11st 11lbs (Mr. Cumming) 1
Mr. F. B. Marshall's Salem, 10st 7lbs (Mr. Vida) 2
Mr. Buxey's Coronet Rose, 10st 10lbs (Mr. Hayes) 3
Mr. Dryasdust's Bean Cake, 11st 4lbs (Mr. Alderton) 0
Mr. Wingard's Algerine, 11st 8lbs (Mr. Moller) 0
Mr. John Peel's Zodiac, 10st 12lbs (Mr. Gresson) 0
Mr. Johnstone's Border Raider 11st 10lbs (Owner) 0

Border Raider sprung into the lead at the start, but was overtaken by Algerine and Salem. Passing the stand the position, very close order, was Salem, Algerine, Heather King, Zodiac, Border Raider. Salem increased his lead while going up the back stretch till he was three lengths ahead of the field. Up the incline, first of all the three foremost ponies lined out, with about two lengths between them, and then Heather King closed up on Algerine in the second place. He still shot ahead, and when level with the Black Rock was challenging Salem for first place. Heather King took an ever increasing lead down hill. Coronet Rose, one of the hindmost ponies when passing the football stand, had improved his position and towards the village wrested the third place from Algerine. Entering the straight, Heather King was about six lengths in front of Salem, and he won in a canter by ten lengths. Coronet Rose was third, about two lengths behind Salem. Time: 2 min. 23sec. Pari Mutuel: Heather King, \$5.90; Salem, \$10.20; Coronet Rose, \$7.40; dividend, \$14.80.

HONGKONG DERBY.—One mile and a half. A sweepstakes of \$20 each with \$1,500 added. For China ponies griffins on date of entry. First pony, seventy per cent.; second, twenty per cent.; and third ten per cent.

Mr. John Peel's Cotswold, 11st 4lb (Mr. Gresson) 1
Mr. G. H. Pott's Norman King, 11st 11lb (Mr. Cumming) 2
Mr. Wingard's Halifax, 11st 11lb (Mr. Moller) 3

Mr. N. Mumford's Pat 10st 9lb (Mr. Gegg) 0
Mr. John Peel's Ledbury, 11st 4lb ...
(Mr. Johnstone) 0
Mr. Buxey's Lamarque Rose, 11st 1lb ...
(Mr. Hayes) 0
Mr. G. H. Pott's Saxon King, 10st 9lb ...
(Mr. Vida) 0
Mr. Buxey's Empress of India Rose, 11st 4lb ...
(Mr. Alderton) 0

Considering the heavy condition of the ground, this was a splendid race, and caused much excitement. Cotswold got away in the start, followed by Norman King, who soon drew up and took a lead of about 20 lengths with Empress of India Rose in the third place. Cotswold again drew up going down the hill and ran side by side with Norman King, the remainder of the ponies drawing up close upon them. On passing the Judge's stand for the first time, Norman King fell into the van, Pat taking the second place and Cotswold falling behind. The field closed up on nearing the football stand and on the way to the incline Norman King gradually increased his distance until he led by some 20 lengths, Pat falling back into the field, and Halifax taking the second position. Cotswold now shot forward drawing close on Norman King while Halifax fell back into third position. Norman King and Cotswold came neck and neck up the straight at the gallop, the latter horse passing the judge's stand about a length ahead of Norman King, amidst enthusiastic cheering, while Halifax ran a bad third. The winner, as he rode past His Excellency's stand, was loudly cheered for his excellent race, and greeted with shouts of "Well done; Well done." Time 3.27 2/5.

The Pari Mutuel paid, Cotswold, \$5.10; Norman King, \$5.40; Halifax, \$5.70; dividend \$10.80.

GERMAN CUP.—One mile and a quarter. Presented by members of the Club Germania; second, \$150; and third, \$50. For China ponies subscription griffins of this season. Entrance \$10.

Mr. G. H. Pott's Prairie King, 11st 1lb ...
(Mr. Cumming) 1
Mr. Mumford's Mick, 11st 1lb ...
(Mr. Gresson) 2
Mr. A. E. Griffin's Sport Royal, 11st 1lb ...
(Mr. Alderton) 3
Mr. Buxey's The Gem Rose, 11st 1lb ...
(Mr. Hayes) 0
Mr. Paul's Policy, 11st 1lb ...
(Mr. Moller) 0
Mr. Kleblatt's The Loafer, 11st 1lb ...
(Mr. Abel) 0
Mr. D. Macdonald's Highlander 11st 1lb ...
(Mr. Mackie) 0
Mr. Johnstone's K.O.S.B., 11st 1lb ...
(Owner) 0
Mr. Carruthers' Black Monday, 10st 12lbs ...
(Mr. Cruickshank) 0
Mr. Megpie's Blackbird, 10st 12lbs ...
(Mr. Vida) 0
Mr. Dryasdust's Cake walk, 11st 1lb ...
(Mr. Robertson) 0

Mick took the lead at the start, being followed closely by Policy. Passing the stand for the first time the order was Mick, Policy, the Loafer, Blackbird, The Gem Rose, with K.O.S.B., bringing up the rear. Mick continued to lead up the back stretch, when Blackbird drew out from the field into third place. Towards the rock Mick and Policy went neck and neck, Nearing the village Policy fell behind and Prairie King jumped into second place, in front of Blackbird. This was the order entering the straight. Prairie King beat Mick by a length, half a length separating Sport Royal from the latter. Time: 2 min. 54 sec. Pari Mutuel: Prairie King, \$7.90; Mick, \$6.90; Sport Royal, \$20; dividend, \$33.70.

GOLD COAST CUP.—Five furlongs. Presented by H.E. Sir Matthew Nathan, K.C.M.G.; second, \$100; third, \$50. For China ponies. Previous winners at this meeting of one race 7 lbs. extra; of two or more races 10 lbs. extra. Griffins were allowed 5 lbs. Subscription griffins were allowed 10 lbs. Entrance \$10.

Mr. Johnstone's Ca Canny, 10st 8lbs ...
6lbs overweight (Mr. Johnstone) 1
Mr. John Peel's Zodiac, 10st 12lbs ...
(Mr. Gresson) 2
Mr. Ellis Kadoorie's Somali, 11st 1lb ...
(Mr. Alderton) 3

Mr. Buxey's Marechal Niel Rose, 10st 7lbs
10lbs allowed 2lbs o. w. (Mr. Gegg) 0
Mr. Buxey's La France Rose, 10st 12lbs ...
(Mr. Hayes) 0
Mr. John Peel's Set, 11st 7lbs ...
(Mr. Cruickshank) 0
Mr. W. G. Clarke's Alarm, 10st 9lbs ...
(Mr. Mackie) 0
Mr. Paul's Fiscal, 10st 5lbs 10lbs allowance
(Mr. Vida) 0

Zodiac took up his position alongside the rail, while Fiscal was on the outside. Marechal Niel Rose got away at the start, with Fiscal and Zodiac running second place. Zodiac shot to the front towards the rock while Ca Canny drew on to Marechal Niel Rose for second place. Marechal Niel Rose drew level with the leader, Ca Canny following close behind. On entering the straight Zodiac led with Ca Canny second and Marechal Niel Rose third, Somali and Zodiac close behind. The gallop up to the winning post saw Ca Canny pass first, Zodiac, second and Somali third, about a length separating each horse. Time, 1.17 3/5.

The Pari Mutuel paid: Ca Canny, \$5.90; Zodiac, \$8.60; Somali, \$11; dividend, \$10.60.
PROFESSIONAL CUP.—One mile. Presented, second \$100; and third, \$50. For griffins on date of entry and ponies that have never won a race. Subscription griffins of this Season were allowed 5 lbs. Previous winners were barred. Entrance \$10.

Mr. John Peel's Croome, 10st 12lbs ...
(Mr. Gresson) 1
Mr. E. Owen's Grafton, 1st 12lbs ...
(Mr. Gegg) 2
Mr. Buxey's Invincible Rose 11st 1lb ...
(Mr. Hayes) 3
Mr. Wingard's Esquimalt, 11st 1lb ...
(Mr. Moller) 0
Mr. G. H. Pott's Tuscan King, 10st 9lb ...
(Mr. Cumming) 0
Mr. G. H. Pott's Saxon King 10st 9lb ...
(Mr. Vida) 0
Mr. G. C. Moxon's Nomination, 10st 12lbs ...
(Mr. Cruickshank) 0
Mr. Dryasdust's Royal, 10st 12lbs ...
(Mr. Johnstone) 0

Nomination took the position at rail, next Croome, and then Invincible Rose. Esquimalt was on the outer course. It was a very good start. Passing the stand, Grafton was leading, Saxon King second, and Nomination, Esquimalt and Invincible Rose in close order. Grafton increased his lead, till rounding the bend to go up hill, he was fifteen to twenty lengths ahead of the field. Nomination took the second place from Saxon King, which soon afterwards fell into the rear. Esquimalt taking third place. Invincible Rose came out approaching the village, assuming a position second only to Grafton, the leader. Croome secured second place entering the straight, and then, just at finish, shot in front of Grafton winning by half a length. One length separated Invincible Rose from the second pony. Time: 2.9 4/5. Pari Mutuel: Croome, \$12.20; Grafton, \$12.80; Invincible Rose, \$6.80; dividend, \$56.41.

CHALLENGE CUP.—One mile and three quarters. Value one hundred Guineas. For China ponies. A forced entry of \$10 each, but optional to China ponies subscription griffins of this or previous seasons. To be won two years consecutively by a pony or ponies the bona fide property of the same owner or owners. Winner, \$300 and seventy per cent.; second, \$100 and twenty per cent.; and third, \$50 and ten per cent. of the entrance fees until the Cup is finally won, when the second pony will receive 75 per cent., and third pony 25 per cent. of the entrance fees.

Mr. J. H. Lewis' Aladdin, 11st 1lb ...
(Mr. Vida) 1
Mr. John Peel's Ardpatrik, 11st 1lb ...
(Mr. Gresson) 2
Mr. Buxey's Rare Rose, 10st 12lbs ...
(Mr. Hayes) 3
Mr. Kingston's Little Momo, 10st 12lbs ...
(Mr. Brutton) 0
Mr. John Peel's Polka, 10st 12lbs ...
(Mr. Johnstone) 0
Mr. G. H. Pott's Scottish King, 10st 12lbs ...
(Mr. Cumming) 0

The six starters got well away, Scottish King taking up the running by the rails. Aladdin shot to the front, Scottish King and Polka running neck and neck for second place.

Aladdin held his lead when passing the football stand, Rare Rose bringing up the rear. The field bunched on going up the hill but on passing the village Polka shot out into second place, Little Momo taking the third. On passing the winning post for the first time the order was—Aladdin, 1, Scottish King, 2, Polka, 3. Aladdin having made the pace for the first round, still kept in the front. On passing the football stand Ardpatrik drew into third position, Aladdin leading with Scottish King hard on his track. The field again closed on approaching the rock, and on rounding the bend into the straight Aladdin came first, Ardpatrik second and Scottish King third. On the run home Ardpatrik shot into first position, but was outclassed by Aladdin, who first passed the winning post with Ardpatrik a good second, and Rare Rose about a length behind, third. Time: 4.4.

Pari Mutuel payments were, Aladdin, \$8; Ardpatrik, \$5.50; Rare Rose, \$9; dividend \$56.
PARSEE CUP.—From the two mile post once round and in. Presented by the Parsee Community. Value \$350; second, \$100; third, \$50. For China ponies subscription griffins of this Season. Winner of the German Cup 10 lbs. extra. Other winners 7 lbs. extra. Entrance \$10.

Mr. D. Macdonald's Highland Chief, ...
11st 1lb (Mr. Alderton) 1
Mr. Smith's Forward, 11st 1lb (Mr. Inglis) 2
Mr. N. Mumford's Mick, 11st 8lbs ...
(Mr. Gegg) 3
Mr. Magpie's Blackbird, 11st 5lbs (Mr. Vida) 0
Mr. T. S. Forrest's Fife, 10st 12lbs ...
(Mr. Gresson) 0

Mick, at the rails, rushed to the front, but was shortly overtaken by Fife. Passing the stand the order was Fife, leading; Blackbird and Mick level in the second place. Mick led right around the back stretch, Fife being a very close second. Forward fell a long way behind. Approaching the rock, Blackbird secured third place; and nearing the village Highland Chief second place. Forward here closed up. The order was the same entering the straight. A very good race ended in a win for Highland Chief by half a length; while Mick, third, was a length behind Forward. Time: 2 min. 35 sec. Pari Mutuel: Highland Chief, \$25.70; Forward \$50.70; dividend, \$36.20.

NAVY CUP.—One mile and a quarter. Presented by the officers of His Majesty's Fleet; second, \$150; and third \$50. For China ponies griffins on date of entry. Winners of one race at this meeting 7 lbs extra; of two or more races 10 lbs. extra. Unplaced runners were allowed 3 lbs. Entrance \$10.

Mr. G. H. Pott's Norman King, 11st 8lbs ...
(Mr. Cumming) 1
Mr. Wingard's Halifax, 11st 11lbs ...
(10lbs extra) (Mr. Moller) 2
Mr. Ellis Kadoorie's Cascade, 10st 12lbs ...
(Mr. Alderton) 3
Mr. Buxey's Empress of India Rose, ...
11st 1lb (Mr. Hayes) 0
Mr. John Peel's Ledbury, 11st 1lb ...
(Mr. Cruickshank) 0

Empress of India Rose took the lead at first, with Norman King second and Ledbury third. Norman King held a fine position at the rails. The order was the same passing the stand and around to the football pavilion, when Norman King gained somewhat on the leader and Halifax drew into third place. The Rose continued in front going up the incline, the ponies then being very close together. Shortly before reaching the village Norman King took the first place, and when entering the straight had left the field fully three lengths behind, Cascade was then second, a little in front of Empress of India Rose. Halifax took third place. Norman King won hands down by about six lengths, Halifax and Cascade fighting hard for second place. Many thought that it was a dead heat, but the judge decided that Halifax was slightly, a nose, in front of Cascade. Time: 2 min. 54 sec. Pari Mutuel: Norman King, \$7.30; Halifax, \$9.80; dividend, \$8.70.

RACING STAKES.—Three quarters of a mile. A sweepstakes of \$10 each with \$150 added. For China ponies subscription griffins of any season. Previous winners were barred. First pony, seventy per cent.; second, twenty per cent.; and third, ten per cent.

Unplaced runners and jockeys who had never had a winning mount were allowed 5 lbs. Allowance accumulative.

Mr. G. H. Potts' Jungle King, 10st 12lb (Mr. Cumming) 1

Mr. Buxey's Rosy Morn Rose, 11st 1lb (Mr. Hayes) 2

Mr. Worthy's The Spirtle 10st 10lb (Mr. Mackie) 3

Mr. John Peel's Berkeley, 10st 7lb (Mr. Gresson) 0

Mr. G. C. Moxon's Desperation, 10st 12lb (Mr. Cruickshank) 0

Mr. W. Inglis' Eclipse, 10st 10lb (Mr. Inglis) 0

Mr. Kleeblatt's The Loafer, 11st 1lb (Mr. Abel) 0

Mr. A. V. Apcar's Cebu, 11st 4lb (Mr. Gegg) 0

Mr. D. Macdonald's Highland Laddie, 11st 1lb (Mr. Rutherford) 0

Mr. Magpie's Soup Meat, 10st 11lb (Mr. Humphries) 0

Mr. Ellis Kadoorie's Grand Llama, 10st 11lb (Mr. Alderton) 0

Mr. T. S. Forrest's Lanark, 10st 10lb (Mr. Robertson) 0

Mr. Paul's Policy, 11st 1lb (Mr. Moller) 0

Mr. S. S. S's Praps not, 10st 10lb (Mr. Vida) 0

Fourteen ponies faced the starter and got well away with Soup Meat in the lead. Jungle King second and Cebu third. On going up the incline Jungle King and Soup Meat fell back with the field, which caught up on Cebu on passing the village, and entered the straight fairly packed. Cebu was the first to shoot out, but Jungle King and Rosy Morn Rose and the Spirtle came up and passed him, the former winning by a length and the latter running respectively second and third. Time: 1.36.

The Pari Mutuel paid: Jungle King, \$32; Rosy Morn Rose, \$13.80; The Spirtle, \$12.20; dividend \$22.40.

THIRD DAY.

A thick blanket of mist over-spreading the Colony early yesterday forboded a bad race day. The wind slewed around to the north-east and blew the clouds away shortly before the first race, the sun smiling on the gathering at Happy Valley when the weighing bell summoned jockeys for the Grand Stand Stakes. After the second race the wind veered again, and a few drops fell. After the third race there was a heavy downfall. The course was heavy. The band of the Royal West Kent Regiment played selections. The attendance was fair, but not nearly so large as on the previous days.

Invincible Rose, a favourite, romped home in the Grand Stand Stakes; and Salem in the Great Southern Stakes. The Governor's Cup was carried by the Gem Rose.

Mr. Gresson, on Zodiac, won the Ladies' Purse. This was presented to him in the Grand Stand, by Miss Noel, just before tiffin. The prize was a silk purse bearing the Jockey Club's colours, with gold horse-shoe pendants. There was much cheering. Mr. Gresson in replying presented Miss Noel with a handsome bouquet of flowers in a silver stand.

After tiffin the weather brightened up considerably, but it came on wet again after the running of the Flyaway Stakes. A massed naval band took turn-and-turn-about playing with the Royal West Kent band.

Grafton, ridden by Mr. Gegg, was an easy winner in the Phaethon Stakes. Polka took the prize in the Consolation Stakes.

Prairie King won the Hongkong Stakes.

Cotswold had another win in the Champions. At the beginning of the races everyone thought that Coronet Rose (the winner of last year's Hongkong Derby and a later winner in North China) would have figured in this event, but the pony, having gone off considerably, did not qualify. A field of six ponies was backed (winners) as follows:—Heather King, 707; Ardpatrick, 435; Cotswold, 214; Aladdin, 67; Salem, 36; Invincible Rose, 34; total, 1,493.

Black Monday paid a dividend of \$391.50 in the Nil Desperandum Stakes.

Results were as follows:—

GRAND STAND STAKES.—A 4-mile race. Value \$400; second, \$100; and third, \$50. For China Ponies griffins on date of entry. Win-

ners of one race 5 lbs. extra; of two or more races 10lbs. extra. Subscription griffins non-winners allowed 5lbs. Entrance \$10.

Mr. Buxey's Invincible Rose, 11st 1lb (Mr. Hayes) 1

Mr. G. H. Potts' Tuscan King, 10st 9lbs (Mr. Cumming) 2

Mr. John Peel's Croome, 11st 3lb (Mr. Gresson) 3

Mr. G. H. Potts' Saxon King, 10st 9lbs (Mr. Vida) 0

Mr. Ellis Kadoorie's Cascade, 10st 12lbs (Mr. Alderton) 0

Mr. G. C. Moxon's Nomination, 10st 12lbs (Mr. Gegg) 0

The start, after a false one, was practically out of sight, in the football field. Entering the course from behind the bamboo hedge Invincible Rose and Saxon King were in front, with Nomination close up. Tuscan King brought up the rear. Up hill the latter gained considerable ground, securing third place from Nomination at the black rock. Saxon King then fell back and Croome took second position. Cascade also coming up. At the village Invincible Rose rushed some three lengths ahead of the field, but Tuscan King and Croome closed on him entering the straight. At the finish there was only about half a length between the first and second: second and third ponies. Time: 37 3-5 sec. Pari Mutuel: Invincible Rose, \$7.20; Tuscan King, \$10.10; Croome, \$7.8; dividend, \$12.20.

GREAT SOUTHERN STAKES.—One mile. Value \$500; second, \$150; and third, \$50. For China Ponies. Previous winners at this meeting of one race 7lbs extra; of two or more races 10lbs. extra. Unplaced runners allowed 3lbs; griffins allowed 5lbs; subscription griffins allowed 10lbs. Allowances accumulative. Entrance \$10.

Mr. F. B. Marshall's Salem, 10st 12lb (Mr. Vida) 1

Mr. Buxey's Coronet Rose, 11st 1lb (Mr. Hayes) 2

Mr. G. H. Potts' Scottish King, 10st 12lbs (Mr. Cumming) 3

Mr. Wayfoong's Patrimony, 11st 1lb (Mr. Gegg) 0

Mr. John Peel's Polka, 10st 9lbs (Mr. Gresson) 0

Mr. Paul's Fiscal, 11st 1lb 13lbs overweight (Mr. Moller) 0

Mr. Dryadust's Bean Cake, 11st 4lb (Mr. Alderton) 0

Mr. Johnstone's Border Raider, 10st 12lbs (Mr. Johnstone) 0

Eight ponies started. A false start was made, and Fiscal and Patrimony went once round the course. Border Raider took up his position on the inner course, Patrimony taking the second position and Polka the third. The second start was a good one, and the order of the leaders as they passed the box for the first time was Salem, Patrimony, Border Raider. Salem gradually increased his lead, and was about 20 lengths ahead when passing the football stand. Polka pulled up into third position, and challenged for second. This was the order going down the incline. On passing the village Border Raider sprang into second position and the field closed up on the leader. On entering the straight Salem was slightly in the lead, with Border Raider second and Polka third, but as they passed the winning post the order was Salem, first; Coronet Rose, second; Scottish King, third. Time: 2.10 1/5.

The Pari Mutuel paid: Salem, \$5.70; Coronet Rose, \$9.60; Scottish King, \$6.50; dividend, \$16.50.

GOVERNOR'S CUP.—One mile. Presented by H.E. Sir Matthew Nathan, K.C.M.G. Second, \$100; third, \$50. For China ponies subscription griffins of this season. Previous winners of one race 7lbs. extra; of two or more races 10lbs. extra. Unplaced ponies allowed 3lbs. Entrance \$10.

Mr. Buxey's Gem Rose, 11st 8lbs (Mr. Hayes) 1

Mr. G. H. Potts' Jungle King, 11st 5lbs (Mr. Cumming) 2

Mr. Paul's Policy, 11st 1lb (Mr. Moller) 3

Mr. N. Mumford's Mick, 11st 8lbs (Mr. Gresson) 0

Mr. Smith's Forward, 11st 1lb (Mr. Johnstone) 0

Mr. D. Macdonald's Highland chief, 11st 8lbs (Mr. Alderton) 0

Mr. T. S. Forrest's Fife, 10st 9lbs (Mr. Robertson) 0

Mr. N. Mumford's Pat, 10st 9lbs (3lbs overweight) (Mr. Gegg) 0

Mr. Magpie's Blackbird, 11st 5lbs (Mr. Vida) 0

Highland chief secured the rail position, and Policy was on the outer course. A fine start. Fife, closely followed by Pat and Highland Chief, took the lead, Policy being behind all the others. In the back stretch Fife increased his distance to about twenty lengths. At the bend Highland Chief wrested second place from Pat. Highland Chief closed on Fife while going up hill and challenged at the black rock. Highland Chief was leading at the village, with Fife second and Blackbird third. Entering the straight Blackbird was challenging for second place and Gem Rose was coming up with a rush. It was a very close race latterly, Jungle King and Policy coming to the front. The Gem Rose won by a length from Jungle King, while two lengths separated Policy from the latter. Time: 2 min. 13 4-5 sec. Pari Mutuel: The Gem Rose, \$10.20; Jungle King, \$9.90; Policy, \$14.60; dividend, \$31.10.

LADIES' PURSE.—Once round. Presented. Second, \$150; and third, \$50. For China ponies. Winners at this meeting other than subscription griffins 5lbs. extra. Unplaced runners and jockeys who have never had a winning mount allowed 5lbs. Allowances accumulative. Entrance \$10.

Mr. John Peel's Zodiac, 10st 12lbs (Mr. Gresson) 1

Mr. Wingard's Algerine, 11st 6lbs (Mr. Moller) 2

Mr. Buxey's Rare Rose, 10st 12lbs (Mr. Hayes) 3

Mr. W. G. Clarke's Alarm, 10st 12lbs (Mr. Gegg) 0

Mr. Ellis Kadoorie's Somali, 11st 1lb (Mr. Alderton) 0

Mr. Johnstone's Ca Canny, 10st 12lbs (Mr. Johnstone) 0

This race was delayed for a time owing to a heavy shower of rain, but on the start six ponies got well away. Algerine led, followed by Zodiac in the second place and Alarm in the third. The ponies lined out as they entered the back straight, Algerine still leading. Passing the football stand, Ca Canny challenged Alarm for third place, and continued with the said horse neck and neck up the hill. Zodiac drew on the leader towards the rock, with Alarm and Ca Canny hard in his rear, Algerine in the lead falling back. The run up the straight was an excellent one, Zodiac passing the winning post about three quarters of a length ahead of Algerine, who took second place from Rare Rose by a head. Time: 1.59.

The Pari Mutuel paid: Zodiac, \$7.50; Algerine, \$8.80; Rare Rose, \$8.30; dividend, \$21.70.

FLYAWAY STAKES.—Seven furlongs. Value \$100; second, \$100; and third, \$50. For China Ponies griffins on date of entry. Winners of one race 5lbs extra; of two races 7lbs extra; and of three or more races 10lbs extra. Entrance \$10.

Mr. John Peel's Cotswold, 11st 11lbs (Mr. Gresson) 1

Mr. G. H. Potts' Norman King, 11st 8lbs (Mr. Cumming) 2

Mr. Ellis Kadoorie's Cascade, 10st 12lbs (Mr. Vida) 3

Mr. Buxey's Empress of India Rose, 11st 4lbs (Mr. Alderton) 0

Mr. Buxey's Lamarque Rose, 11st 1lb (Mr. Hayes) 0

Norman King at the rails. Empress of India Rose got a very bad start. Cascade led rounding the bend into the back stretch, but was overtaken by Lamarque Rose at the football stand. Norman King came forward when at the foot of the hill. Passing the rock Lamarque Rose was in front, with Norman King and Cascade neck and neck a length behind. Second ponies closed up on Lamarque Rose, and Cotswold, the strong favourite, shot past one after another of his competitors. He was going first at the village, hotly pursued by Norman King; and Lamarque Rose third. Cotswold won easily, three lengths in front of Norman King but a head in front of Cascade. Time: 1 min. 55 sec. Pari Mutuel: Cotswold, \$6.80; Norman King, \$6.70; dividend, \$9.30.

PHAEATHON STAKES—A 3-mile race. Value \$350; second, \$10; and third, \$50. For China ponies that have been in the Colony prior to 1st September, 1904, and subscription griffins of this season. Weight, 10 stone 6lbs. Previous winners of any official race 7lbs extra; and previous winners at this meeting barred. Entrance \$10.

Mr. E. Owen's Grafton, 10st 8lbs. 2lbs overweight. (Mr. Gegg) 1
Mr. Dryasdust's Royal, 10st 6lbs (Mr. Vida) 2
Mr. Worthy's The Spirtle 10st 9lbs. 3lbs overweight. (Mr. Hayes) 3
Mr. W. Englis' Eclipse, 10st 10lbs. 4lbs overweight. (Mr. Inglis) 0
Mr. G. H. Potts' Desert King, 10st 13lbs. (Mr. Cumming) 0
Mr. Gates' Starling, 10st 13lbs. 7lbs overweight. (Mr. Rutherford) 0
Mr. Ellis Kadoorie's Grand Llama, 10st 6lbs (Mr. Alderton) 0
Mr. T. S. Forrest's Lanark, 10st 6lbs (Mr. Robertson) 0
Mr. Darius' Astraea, 10st 6lbs (Mr. Leslie) 0
Mr. Kleeblatt's The Loafer, 10st 6lbs (Mr. Abel) 0

Ten ponies got well away, and as they came out of the football field Desert King was in the van, with Grafton a good second and the field well up. As the ponies went down the incline Grafton forged forward, Desert King following hard in his tracks and Royal taking up the third position, and later, replacing Desert King. This was the order until near home when Grafton increased his distance in the lead, winning by some four lengths on Royal, who passed the post about three lengths ahead of the Spirtle. Time 1:36 3/5.

Payments of the Pari Mutuel were: Grafton, \$7.60; Royal, \$15.20; The Spirtle, \$7.50; dividend, \$16.21.

CONSOLATION STAKES—A 3-mile race. A Sweepstakes of \$10 each with \$200 added; second, \$100; and third, \$50. For China ponies that have run and not won at this meeting. Jockeys who have never had a winning mount allowed 5lbs.

Mr. John Peel's Polka, 10st 12lbs (Mr. Gresson) 1
Mr. Johnstone's Border Raider, 11st 11lbs (Owner) 2
Mr. Ellis Kadoorie's Somali, 11st 11lbs (Mr. Vida) 3
Mr. G. H. Potts' Scottish King, 10st 12lbs (Mr. Cumming) 0
Mr. Paul's Fiscal, 11st 11lb (Mr. Moller) 0
Mr. Buxey's Rare Rose, 10st 12lbs (Mr. Hayes) 0
Mr. Wayfoong's Patrimony, 11st 11lb (Mr. Abel) 0
Mr. Buxey's La France Rose, 10st 12lbs (Mr. Alderton) 0

Fiscal took up the running, with Border Raider second and Rare Rose third. Up the incline Border Raider closed up on Fiscal, and Somali got level with Rare Rose. At the rock Border Raider jumped in front; and Polka took second place, Somali being third. This was the order passing the village. In the home straight Polka assumed the lead in spite of Mr. Johnstone laying the whip vigorously on Border Raider. Polka won by half a length, Somali being a length behind the second pony. Time: 1 min. 37 sec. Pari Mutuel: Polka, \$11.50; Border Raider, \$19.50; Somali, \$10.70; dividend, \$23.30.

HONGKONG STAKES—A 1 1/2-mile race. Value \$500; second \$150; and third, \$50. A forced entry for China ponies subscription griffins of this season. Weight for inches as per scale. Winner of the German Cup 7lbs extra; non-winners placed ponies allowed 3 lbs. Unplaced runners allowed 5lbs. Entrance \$10.

Mr. G. H. Potts' Prairie King, 11st 8lbs (Mr. Cumming) 1
Mr. Smith's Forward, 10st 12lbs (Mr. Gresson) 2
Mr. G. H. Potts' Jungle King, 10st 12lbs (Mr. Vida) 3
Mr. Carruther's Black Monday, 10st 12lbs 5lb overweight (Mr. Cruickshank) 0
Mr. Darius' Ocean, 10st 12lbs (Mr. Leslie) 0
Mr. E. A. Griffin's Sport Royal, 10st 12lbs (Mr. Alderton) 0
Mr. Johnstone's K.O.S.B., 10st 10lbs (Mr. Johnstone) 0

Mr. Mumford's Mick, 11st 11lb (Mr. Gegg) 0
Mr. Buxey's Gem Rose, 11st 11lb (Mr. Hayes) 0
Mr. D. Macdonald's Highlander, 11st 2lbs 6lbs overweight. (Mr. Moller) 0
Mr. Mumford's Pat, 10st 4lbs (Mr. Robertson) 0

This was a field of eleven starters who got well away, Black Monday leading, Prairie King second and Forward third. At the foot of the hill, Pat replaced Prairie King, Forward still retaining the third position. Black Monday increased his distance from Pat, by half a length, when passing the village, and as the field cantered past the Judges' box the first time the order was Black Monday, 1, Sport Royal, 2, Pat, 3. Passing the football stand Black Monday was still in the lead with Sport Royal close behind and Forward replacing Pat in the third position. Going up the hill for the second time Sport Royal led, Jungle King taking the second place and Black Monday falling in third. Prairie King now shot ahead and as the field passed the village, took the first place, and made good his lead as he entered the straight. He ran home an easy winner by some three lengths, with Forward second and Jungle King third. Time: 3:26 2/5.

The Pari Mutuel paid: Prairie King, \$7.50; Forward, \$7.80; Jungle King, \$16; dividend, \$12.60.

CHAMPION STAKES—A 1 1/2-mile race. \$500 added; second, \$250; and third, \$100. For China ponies winners at this meeting only. A forced entry. Entrance \$20. Winners of two races \$30; of three or more races \$5.

Mr. John Peel's Cotswold, 11st 4lbs (Mr. Moller) 1
Mr. J. H. Lewis' Aladdin, 11st 11lb (Mr. Alderton) 2
Mr. John Peel's Ardpatrik 11st 11lb (Mr. Gresson) 3
Mr. Buxey's Invincible Rose, 11st 8lb (Mr. Hayes) 0
Mr. G. H. Potts' Heather King, 11st 4lbs (Mr. Cumming) 0
Mr. F. B. Marshall's Salem, 10st 12lbs (Mr. Vida) 0

Cotswold took the lead; Salem, second. Up the hill Aladdin drew out from the field and into third position. At the village, Cotswold fell back, allowing Salem to make the running. Passing the Judge's box first time around, the order was Salem, Heather King, Aladdin and next Mr. John Peel's ponies cantering easily together. Heather King challenged Salem in the back stretch, Aladdin being a close third. Heather King took the lead at the rock, and Salem fell behind Aladdin into the third place. Passing the village Ardpatrik and Cotswold improved their position. It was a very brisk race in the straight, Cotswold winning from Aladdin by half a length, the latter being only a shade in front of Ardpatrik. Time: 2 min. 43 2/5 sec. Pari Mutuel: Cotswold, \$8.30; Aladdin, \$16.10; Ardpatrik, \$6.50; dividend, \$31.21.

NIL DESPERANDUM STAKES—Five furlongs. A sweepstakes of \$5 with \$150 added; second, \$100; and third, \$50. For China ponies subscription griffins of this season that have run and not won at this meeting. Jockeys who had never had a winning mount were allowed 5 lbs.

Mr. Carruther's Black Monday, 10st 12lbs (Mr. Cruickshank) 1
Mr. A. E. Griffin's Sport Royal, 11st 11lb (Mr. Alderton) 2
H. E. the Governor's Ching, 10st 7lbs, 5lbs allowed (Mr. Robertson) 3
Mr. T. S. Forrest's Fife, 10st 12lbs (Mr. Gresson) 0
Mr. Darius' Astraea, 10st 7lbs, 5lbs allowed (Mr. Leslie) 0
Mr. Paul's Policy, 11st 11lb (Mr. Moller) 0
Mr. S. S. S.'s P'raps Not, 11st 11lb (Mr. Vida) 0
Mr. Buxey's Rosy Morn Rose, 11st 11lb (Mr. Hayes) 0
Mr. G. C. Moxon's Desperation, 10st 13lbs, 3lbs overweight. (Mr. Rutherford) 0
Mr. Kleeblatt's The Professor, 10st 7lbs, 5lbs allowed (Mr. Abel) 0
Mr. Kleeblatt's The Loafer, 11st 11lb (Mr. Cumming) 0
Mr. A. V. Apcar's Cebu, 11st 4lbs (Mr. Gegg) 0

The last race of the day brought forth twelve starters. They got away well, Black Monday taking the lead, with Sport Royal and Ching following hard behind. On rounding the bend the ponies running second pulled up on the first, and the field closed up. Whips were plied heavily coming up the straight, and the gallop home was a fast one. Black Monday passed the winning post head and shoulders ahead of Sport Royal, while Ching followed a good third. Time: 1:20.

The Pari Mutuel paid: Black Monday, \$50; Sport Royal, \$28.70; Ching, \$25.30; dividend, \$391.50.

Analysis of ponies for the meeting is as follows:—

Pony	1sts.	2nds.	3rds.
Cotswold	4	—	—
Norman King	2	2	—
Halifax	2	1	1
Prairie King	2	1	—
The Gem Rose	2	—	—
Heather King	2	—	—
Aladdin	1	2	—
Zodiac	1	1	2
Jungle King	1	1	2
Mick	1	1	1
Ardpatrick	1	1	1
Salem	1	1	—
Grafton	1	1	—
Ca Canny	1	1	—
Invincible Rose	1	—	2
Algerine	1	—	1
Croome	1	—	1
Silver Queen Rose	1	—	—
Blackbird	1	—	—
Alarm	1	—	—
Highland Chief	1	—	—
Polka	1	—	—
Black Monday	1	—	—
Rosy Morn Rose	—	2	—
Forward	—	2	—
Policy	—	1	2
The Spirtle	—	1	2
Rare Rose	—	1	1
Scottish King	—	1	1
Coronet Rose	—	1	1
Sport Royal	—	1	1
Umbrian King	—	1	—
Lamarque Rose	—	1	—
High Frequency	—	1	—
Tuscan King	—	1	—
Royal	—	1	—
Border Raider	—	1	—
Cascade	—	—	3
Ching	—	—	2
Somali	—	—	2
Cebu	—	—	1
Nomination	—	—	1
Bean Cake	—	—	1
Lanark	—	—	1

Analysis of Owners for the meeting is as follows:—

Owner	1sts.	2nds.	3rds.
Mr. John Peel	8	2	3
Mr. G. H. Potts	7	7	3
Mr. Buxey	4	5	5
Mr. Wingard	3	1	2
Mr. Johnstone	1	2	—
Mr. J. H. Lewis	1	2	—
Mr. N. Mumford	1	1	1
Mr. E. Owen	1	1	—
Mr. F. B. Marshall	1	1	—
Mr. W. G. Clarke	1	—	—
Mr. D. Macdonald	1	—	—
Mr. Magpie	1	—	—
Mr. Carruthers	1	—	—
Mr. Smith	—	2	—
Mr. Paul	—	1	2
Mr. Worthy	—	1	2
Mr. Dryasdust	—	1	1
Mr. A. E. Griffin	—	1	1
Mr. Medico	—	1	—
Mr. Ellis Kadoorie	—	—	5
H.E. The Governor	—	—	2
Mr. A. V. Apcar	—	—	1
Mr. G. C. Moxon	—	—	1
Mr. T. S. Forrest	—	—	1

Analysis of Jockeys for the meeting is as follows:—

Rider	1sts.	2nds.	3rds.
Mr. Cumming	7	7	2
Mr. Gresson	7	4	4
Mr. Hayes	4	3	7
Mr. Moller	4	3	3

Mr. Vida ..	...	3	3	3
Mr. Gegg ..	...	3	1	1
Mr. Alderton ..	...	1	3	4
Mr. Johnstone...	...	1	3	3
Mr. Cruickshank ..	...	1	—	—
Mr. Leslie...	...	—	1	—
Mr. Inglis...	...	—	1	—
Mr. Robertson...	...	—	—	2
Mr. Mackie ..	...	—	—	1

CANTON.

[FROM OUR CORRESPONDENT.]

VICEROYS.

It is said in official circles that after the opening of the official seals, that is the 19th of this moon, when everything in Kwan-si is tranquilized, His Excellency Shum Chou Hün will return to Canton to attend to the more important local business. It is also rumoured that he will be transferred to be the Viceroy of Liang Kiang, (Kiang Nan and Kiang Si) while Yuan Shih-K'ai, the Viceroy of Chihli, will be sent to Canton to be Viceroy.

THE FATSHAN RAILWAY.

A railway accident happened on the Fatshan line. On the 13th ult. at about 12 o'clock noon when the train had reached Sew Tong, it ran against a stone, and the front car went off the track. The fireman, and a passenger, were killed and several others wounded. It is said that since the opening of the railway more than ten persons have been killed or injured on it.

THE MURDER OF J. PANESE AT SWATOW.

On account of the attack upon the railway labourers by the villagers, arising out of *fungsi* in Swatow, in which two Japanese were killed and others wounded, the Viceroy's Secretary, Wen Chung Shew, was despatched to Swatow to investigate the affair.

CHINESE CRUELTY.

On Feb. 21st the accountant of a Chinese shop, No. 140 Queen's Road West, was fined \$202 for being in illicit possession of opium and the following story was told Mr. F. A. Hazeland at the Police Court on Feb. 22 as a sequel to the fine.

The accountant of the shop before mentioned was in the habit of employing a servant boy from a neighbouring shop to go and procure opium for him. This the Excise officers found out, with the result that the accountant was arrested and fined. He came to the conclusion that the boy, by name Mok Shui, was in the employ of the Excise Officers, and had given the information against him, so sent a foki on Tuesday night last to tell the boy he wanted to see him. Quite unsuspectingly, the youth walked into the shop. As soon as he was inside, the accountant closed the door and told him he was going to have a bad time. He was first asked how much he got for supplying the information, and then ordered to hand over \$101, his share of the fine. The boy protested that he had not informed the Excise Officers, but the accountant with five other of the shop's employees, struck him to the ground. They then brutally treated him. The boy was first gagged. His hands and feet were tied together, a pole was run under his knees and placed on the backs of two chairs, and he was suspended therefrom head downwards, and nearly strangled by a handkerchief which they tied round his neck. After a period of this treatment they took him down and asked him to confess, but the boy was unable to speak. One of the men then got hold of a long knife, and threatened to cut him in pieces if he did not tell the truth. As the boy spoke not a word, they placed him in his former position on the rail, for a further term of torture. While in this position an Insurance broker called in, and seeing the state of the boy asked the men to release him. They informed the broker that if he did not clear out they would treat him the same, and thereupon hunted him out of the shop. Meantime, the boy's Master, who wanted him to go on an errand, learning that he had called at No. 140 Queen's Road, went there in search of him. He found the shop closed, but on knocking at the door was admitted. In reply to his inquiry as to where the boy was,

one of the men said he had been slaughtered, but on going through the house he found him hanging as described in the passage leading to the cookhouse. The master ordered that his boy be released, but he was informed that if he did not get out, he too would be hung up in a similar position. The Master on going out of the shop said "You have nearly killed him, you can now do what you like." He had only gone a few steps when the boy was thrown from the shop door on to the road. He was picked up, placed in a ricsa and taken to No. 7, Police Station, where about half an hour elapsed before he could be brought round sufficiently to inform the Police of the facts. The accountant, together with the other five men concerned, were arrested, and at the instance of Inspector Collett, were yesterday charged before His Worship with assault. In passing sentence Mr. Hazeland said it was the worst case of the kind that had come under his notice since he had been on the bench. He would not allow the defendants the option of a fine, but would sentence each to imprisonment for six months with hard labour, and in lieu of one day of the said imprisonment, six hours stocks.

ALLEGED MURDER AND ARMED ROBBERY.

Another application for extradition was made to Mr. H. H. J. Gompertz at the Police Court on February 20th. Mr. H. E. Pollock K.C. instructed by Mr. R. A. Harding, made the application on behalf of the Chinese Government. Prisoner, who was not represented, pleaded not guilty.

Mr. Pollock, in opening the case, stated that the crime was alleged to have been committed on the 16th June 1904 when an attack was made on Ngan Kok Shiu village in the San Ming District of the province of Kwang Tung by a band of upwards of 100 robbers. When the robbing was going on reports of firearms were heard. A great many houses were broken into that night and many robberies were committed. There was a sort of general melee between the robbers and the villagers. As the result of the visit to the house with which we are concerned, the defendant is alleged to have killed Li Chenng Sham's father, and Li Cheung Sham was robbed of \$120 in cash and various other goods and chattels.

As the extradition papers only referred to the charge of armed robbery Mr. Pollock said he would formally withdraw the charge of murder. Li Chenng Sham declared: I am a student residing at Ngan Kok Shiu village. My residence is about four chung from the East gate of the village. On the evening of the 16th June, our cook went out to buy goods. Shortly afterwards he came running back calling out "thieves." My father immediately got on to the roof of the house and beat a gong. Just then the thieves broke in the door. There were about twenty of them, headed by the defendant who carried a gun. Before the defendant entered, he shot at my father on the roof and he fell to the ground. The defendant then beat his brains out with the butt of his gun. One of the other robbers took hold of me and covered me with a revolver, telling me that if I moved I would be killed. Leung Tsung then came up and asked where my money was. I said—"In the room." Defendant said to the robbers—"Go in and get it." Then five or six men went into my father's room, and five or six into mine. I heard the boxes being broken open, and my wife and children crying. The robbers gathered all the clothing they could find and put them into about twenty baskets, which they carried into the yard. They then said—"Let us go into the next house", and they left. They took about \$120 in silver belonging to me. Several of the robbers, all armed, held me while the others ransacked the place. Most of the robbers were armed, some with knives and firearms, others with axes. After leaving my house I heard them breaking in other doors. Then several gongs were beaten, and the robbers ran. After consulting with the elders of the village, we sent a petition to the Sun Hing Magistrate, and he came and made inquiries into the case on the 19th June. I am quite sure that defendant was the leader of the band.

F. J. Badeley, Captain Superintendent of Police, gave evidence as to the identification of prisoner from amongst twelve others in the gaol compound by two of the witnesses in the case.

Further evidence was adduced and His Worship informed the defendant that he would be committed to gaol pending the order of the Governor as to whether he should be surrendered. If he liked, he could apply for *habeas corpus* within fifteen days.

BEACHCOMBERS AT HONGKONG.

The list of guarantors given in Monday's *Daily Press* was incorrect in two particulars. The number of guarantees by His Excellency the Governor should have read five, not four; and the undertaking of Mr. Finlay Smith was for two, not one.

We learn that one applicant has already come forward; and our previously expressed opinion that this new fund would not, under right management, be frequently taxed, finds striking confirmation in the fact that this first applicant was at once provided with employment, and did not need to "go on the fund."

The fear that rumours of the latest benevolence would attract numbers of idlers to Hongkong has no ultimate justification. The rumour has unfortunately spread to all quarters of the globe that Hongkong and the China coast is a Tom Tiddler's ground, a paradise for the indolent, where windfalls from the Pagoda-tree only need picking up. Those who come expecting free quarters at the Seamen's Home, undeserved, expose themselves to the deadly insult of being offered work! All that is necessary for the treatment of those who will not work lies to our hands. It is not for us to imitate the methods of Manila, by shipping them elsewhere. The passive treatment of allowing them to want, and punishing them severely when they do wrong, should thin their ranks in time, and give the Colony a reputation for hard-headedness that it does not at present enjoy among these gentry.

Could anything be more illustrative than the recent whine that the whiner intended to be guilty "only of false pretences"? The Government has a Vagrancy Ordinance in force. What more is necessary? The sentimental view expressed in the remarks: "Poor fellows Destitute! What else can they do? Why doesn't somebody help them?" is not only foolish. It is politically immoral.

The twenty-one guarantees already recorded are ample to do all that is necessary for all the deserving cases that are likely to come up in the next few years.

It is worthy of note, says the *Straits Times*, that the recent lamentable affair that occurred in Hongkong and resulted in the hanging of three beachcombers, has apparently induced the authorities at that port to take seriously in hand the question of dealing with the beachcombers difficulty. In Singapore we are only too familiar with the evil. Mr. Justice Leslie Thornton took occasion the other day, in Court, to make a remark about the very unfortunate position in which Singapore was placed by the ending of the s.s. *Spondilus* affair, which threw twenty non-British seamen practically on the beach here without any chance otherwise than the very fortuitous one from which all seamen more or less suffer in an Eastern port, of getting a ship again. The situation was accentuated by the added disadvantage that the discharged men are foreign sailors in a British port. These men when they were liberated from the prison to which, they contended, they were most unjustly haled, simply had to resort to the Sailors' Home. It is the matter of residence in this institution which is the main bone of contention also in this Colony. At Hongkong H. E. Sir Matthew Nathan has put forward a new scheme for getting over the difficulty. He proposes that the Benevolent Society should expand their operations in the way of guaranteeing the upkeep of seamen in the Home, who have become destitute through no fault of their own. This of course will not do away with those undesirable and genuine beachcombers who simply live like parasites on the public generosity, but it is excellent so far as it goes, though depending on subscribers from the general body of the public.

BALL AT GOVERNMENT HOUSE.

The Ball given at Government House may be regarded as the largest held in the Colony this season. Between 1,100 and 1,200 invitations were issued, and the attendance was very large indeed. His Excellency the Governor received the guests in the drawing room, shaking hands with each as they passed through to the Ball room. Dancing was timed to commence at 9.30 but the stream of guests was such that his Excellency was detained quite half an hour, and the programme was prefaced by a couple of "extras."

It was shortly after ten o'clock that the Ball was opened with the State Lancers. The Governor's set was made up of His Excellency and Miss Noel, Admiral Noel and Mrs. Hatton; the Rear-Admiral and Mrs. May; Mr. May and Mrs. Sharp, Sir Henry Berkeley and Mrs. Dicken, Col. Lewis and Lady Berkeley, Commodore Dicken and Mrs. Leslie Stuart, and Capt. Arbuthnot Leslie and Miss Berkeley.

Having mentioned the very large attendance it will readily be surmised that the ball room, especially during the earlier part of the evening, was inconveniently crowded. There were twenty dances on the programme which was made up of a dozen waltzes, four lancers and four two-steps.

Dancing was maintained with great spirit to the end of the programme, and the function, admirably managed in every respect, was a great success.

HONGKONG ENGINEERS' AND SHIPBUILDERS' INSTITUTE.

The Report to be presented at the Fourteenth Annual Meeting on the 28th inst., includes the following items:—

The Membership is now made up as follows:—

Ordinary Members	212
Associate	24
Visiting A.	66
Visiting B.	23
Honorary	1

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We regret to have to record the loss by death during the past year of Messrs M. Copeland, A. G. Ewing, J. Logan, A. Mitchell and R. Riddoch, respected Members of this Institution.

Thirty-six Members have been struck off the regular list as being absent or left the Colony.

Sixteen Members have resigned and eighty-eight have been admitted to the Institute during the year; of the number admitted twenty-one are Associates.

A circulating library has been started, and there are now a large number of Books available for circulation among the Members.

A Member has kindly presented the sum of \$200 for the purpose of purchasing two medals one gold and one silver, to be presented for the best papers on "The Duties of an Engineer at Sea." Only Junior Marine Engineers can compete for these valuable medals and the Committee hope that a large number will avail themselves of the opportunity.

The accounts showed \$8,148.50 received in subscriptions and entrance fees; \$8,903.69 bar receipts; and \$1,720.56 from billiards. A balance of \$1,889.76 was transferred to reserve account.

FIRE.

Truly a remarkable place for fires is Tung Loi Lane. The outbreak which occurred on the 20th Feb. is the third we have recorded from this place within a month. The fire originated in an oil and matting shop, and was soon burning fiercely, the sky being brightly illuminated. Showers of sparks were blown by a fairly strong breeze in all directions. The brigade turned out under Deputy Superintendent Hallifax and Chief Inspector Baker. Two fire engines, also the fire launch, were got to work pumping water and soon a strong pressure was brought to play on the burning premises. The fire, as before stated however, had a very strong hold, and before its progress could be stayed, caught on to another oil shop in Newmarket Street. The back portion of this, and

the top floor, were practically gutted, while nothing was saved in the Tung Loi Lane shop. It was some two hours before the fire could be got under, and late last night the firemen were still at work putting it out.

The oil and matting shop in Tung Loi Lane, was insured in various insurance companies to the extent of \$16,000, while the shop in Newmarket Street which was partially destroyed was insured for \$3,500.

THE HONGKONG VOLUNTEER RESERVE ASSOCIATION.

Seventy members attended the practice at the King's Park Range on Saturday. A competition was held between the Married and Single members, and resulted in an easy victory for the latter. The married fired 115 rounds with an average of 19 per round and the Single 38 rounds with an average of 23 per round. The distance was 200 yards and the possible 35. The highest scores were as follows:—

Sir H. Berkley	18	C. B. Byers	23.24
F. H. L. Bosley	17.47	A. Cottier	22.22
L. G. Bird	21.28	A. Cameron	22.27
A. Brown	20.27	G. L. Duncan	20.28
Capt. B. Lawrence	22	W. Dobbs	20.23
H. T. Butterworth	24.24	W. H. T. Davis	16.18
T. K. Dealy	16	J. R. Michael	16
E. Dougherty	24.27	T. H. Martin	24.22
J. Douglas	17.19	A. Moir	21
W. T. Edwards	20.21	F. Maxfield	18.20
F. Fisher	32.33	Hon. F. H. May	27.31
E. J. Guist	20.25	L. S. Lewis	18.20
C. H. Grace	21.25	J. S. Lewingdon	24.24
H. E. Goldsmith	20	S. J. Powell	16
J. C. Gow	30.30	E. V. D. Parr	17
L. Gibbs	19.19	H. Pinckney	22.30
H. H. Gompertz	24.24	E. Ormiston	13.25
Rev. C. H. Hickling	18.16	H. W. Robertson	21.31
E. A. Irving	16.22	J. Rankin	19.21
P. N. H. Jones	17.23	W. D. Sutton	21.52
L. A. M. Johnston	21.28	E. B. Shepherd	27.29
C. H. Kew	18.19	H. W. Slade	22.23
R. H. King	21.22	G. Stewart	22.21
E. J. Moses	23.30	A. H. Skelton	25.26
J. J. Stabbings	26.27	C. R. Scott	25.29
G. E. Thomas	10.18	H. T. Wilgoss	24
A. W. Whitlow	23.23	A. T. W. Iker	20.21
J. Whittall	30.33		

RAILWAY TRAVELLING IN CHINA.

The Hupeh correspondent of the *N.-C. Daily News*, writing of the Peh-Han Railway, says:

Rapidity of railway travel and desire to be home before fine weather yielded to more severe but seasonable elements were my reasons for trying the Peh-Han railway. I was disappointed and disgusted to see that the all-prevalent and most objectionable Chinese squeeze system was associated with this useful modern and convenient method of travel. But so it is; doubtless unknown to the European managers. To catch the train at Chiao-kou terminus, one must be up long before daylight. Arriving at the station before six, I found quite a number of intending passengers crouching down in corners sheltered from the wind waiting for the ticket office to open and the train to arrive. Half an hour before the train arrived the chief porter or station coolie went round to each native passenger and demanded forty cash as a fee for entering the train. Any demur to the squeeze was answered by forbidding such a person to enter the train. A military student made Mr. Porter wish he had not forbidden him to enter the train, or persisted in demanding the squeeze. Second-class native passengers were taxed a hundred cash. The payment of half that sum was—doubtless because a foreigner was near—answered with "What is this, when ticket clerk and all others have to share it?" Regulations dealing with excessive luggage are doubtless needful. That they should become instruments for porters and coolies to terrorise the poorer and simpler native passenger is an abuse of such regulations and should be stopped. The threat to call a foreigner, etc., was enough to frighten many of the passengers to pay the unjust tax made by porters and station coolies of the two first stations on the line.

Mails were entrained through the window of a second class carriage and left more or less to themselves when stations were reached. I found in one carriage a compartment with large pigeon holes one usually associates with post offices. Whether this was the mail department I cannot say. If it were not, certainly more care should be taken of mail matter than now is.

If it is, why not use it? Soldiers standing at ease, smartly dressed Chinese station masters, whose two chief duties seem to be looking at the clocks and blowing their whistles; I. P. O. letter boxes; were all alike prominent at most stations after we left Hankow. We were late starting from the Concession Station. I would certainly advise intending passengers from near the terminus to get up the extra half-hour earlier, take train at that station, and save the crush which seems usual at the Concession station. The convenience of the railway as a mode of travel was apparent when I saw a lady, her infant child sleeping comfortably in its cradle, and an amah enter the train. Doubtless mother and infant would be met at their destination, and later in the day would be comfortable in their home several hundred miles from Hankow. The days of hard travel are numbered. Trains and sanitarians are making even the inlands of China less exacting than they used to be as residences.

CONTRABAND PROFITS AT CHEFOO.

The following bit of special correspondence is said to have been written in Chefoo:—The fall of Port Arthur has not been without bitter consequences for this port; which, during the memorable siege, occupied a prominent place in the World's eye as a news centre; whilst its merchants grew rich in the contraband trade. But to-day, Chefoo is no longer great. Glory has departed from it. The honest merchant contentedly jingles the roubles in his pocket and vows that, should there be another siege of the famous city, he will be a multimillionaire. But still, at times, when he forgets the much boasted humanitarianism of his race, he is wont to wish that Port Arthur was still Russian, and men were being killed there, merely that he might make his millions sooner. The magic in the touch of rouble and yen notes has almost bereft him of his sense of right and wrong and it is very doubtful if he will ever get it back, now that he knows how good "easy" money feels.

At the Beach Hotel, the other night, I overheard a conversation between two Russian officers conducted in English. One said—

"Do you know Zimmerman and company have made a million in the contraband trade?"

The answer was:—

"Certainly, and I know of two other firms in town, each of whom has made nearly as much."

BOXERS.

If the reports that reach us from the City are true, and we have every reason to say the *Tientsin Times*, to believe they are—our old friends the Boxers are neither dead nor sleepy. It would appear that the leaders have drawn up a more tempting programme than that of 1900. Not only are those who join the fraternity to have the pleasure of murdering the foreigners and dividing their property; but they are encouraged to believe that they may have the satisfaction of helping to turn out the Manchus, and of sharing in the spoils of conquest.

The tea-houses have it that a deep plot has been discovered in the villages around Tai-ch'eng Hsin, and that fifty of the leaders have been apprehended and lodged in the Hsien jail. The story is that thousands of villagers have banded themselves together to rise and overthrow the present dynasty, and have gone so far as to find a successor to Kuang Hsu, in a boy of four years of age.

On the 19th of the 12th Moon, the Viceroy was petitioned by the Magistrate to send soldiers, and a large body of infantry and cavalry have arrived and been scattered amongst the villages in readiness for the rising should it take place. It will be remembered that Tai-ch'eng Hsien was the place where the first placards were posted in March 1900. Tai-ch'eng Hsien is about 170 li to the south-west of Tientsin.

That there is a wide-spread feeling of unrest in some parts of the country, is undoubted; but we may expect to hear that stringent measures are being adopted now that Manchus, as well as foreigners, are marked out for destruction.

COMMERCIAL.

SUGAR.

HONGKONG, 24th Feb.—The prices are further advancing, market being weak.

Shekloong, No. 1, White.....	\$9.12 to \$9.15 pcls.
Do. " 2, White.....	7.80 to 7.90 "
Do. " 1, Brown.....	6.70 to 6.90 "
Do. " 2, Brown.....	6.50 to 6.60 "
Swatow, No. 1, White.....	8.45 to 8.50 "
Do. " 2, White.....	7.60 to 7.70 "
Do. " 1, Brown.....	6.70 to 6.90 "
Do. " 2, Brown.....	6.50 to 6.60 "
Foochow Sugar Candy	13.15 to 13.25 "
She loong "	12.50 to 12.40 "

RICE.

HONGKONG, 24th February.—The prices are the same as when last reported.

Saigon, Ordinary.....	\$2.10 to \$2.15
" Round, good quality	3.70 to 3.75
" Long.....	3.85 to 3.95
Siam, Field mill cleaned, No. 2	2.55 to 2.60
" Garden, " No. 1	2.65 to 2.75
" White,	3.95 to 4.00
" Fine Cargo	4.15 to 4.25

OPIUM.

HONGKONG, 23rd February, 1905.—The movements in our various Opium markets since the 9th instant, have been as follows:—

Malwa. Patna. Benares. Persian.				
Stocks as per circular of 9th instant, 1905. ..	1,458	3,001	983	2,130
Feb. 11th Imports per Bengal ..	234	—	—	181
Feb. 15th " " Lai Sang ..	—	220	—	—
Feb. 21st " " C. Apear ..	—	560	365	—
	1,751	8,771	1,348	2,311
Less Exports to Shanghai ..	25	290	100	—
Less Exports to East and West Coast Ports including Local Consumption for the fortnight.	135	564	205	224
Estimated Stocks this day ..	1,591	2,917	1,043	2,087

Bengal.—The market has advanced to \$1,170 for Patna and \$1,105 for Benares, and is quiet but steady.

Malwa.—The high prices asked by importers is restricting the demand. Quotations are as follows:—

New	\$1,150
2 years old	\$1,170
3 " "	\$1,225
4/5 " "	\$1,300
Oldest	\$1,350/1375

Persian.—A small business is passing at previous rates.

23rd February.

Quotations are:— Allow'ce net. to 1 catty.		
Malwa New	\$1,150	to \$1,170 per picul.
Malwa Old	\$1,200	to \$1,230 do.
Malwa Older	\$1,280	to \$1,310 do.
Malwa V. Old	\$1,340	to \$1,370 do.
Persian fine quality ..	\$880	to — do.
Persian extra fine.....	\$910	to — do.
Patna New	\$1,170	to — per chest.
Patna Old	\$ —	to — do.
Benares New	\$1,110	to — do.
Benares Old	\$ —	to — do.

COAL.

Messrs. Hughes and Hough, in their coal report of to-day's date, state that nine steamers are expected at Hongkong with a total of 26,800 tons of Japan coal and 8,500 tons of Cardiff. Since 10th February 81,000 tons of Japan coal and 45,100 tons of Cardiff coal have arrived. The market is quiet. Quotations:—

Cardiff.....	\$18.00 ex-ship.
Australian	\$11.00 ex-ship.
Yubari Lump.....	\$12.00 ex-ship, nominal
Milki Lump	\$10.00 ex-ship, nominal
Moji Lump.....	\$6.50 to 9.50 ex-ship, steady

COTTON.

HONGKONG, 24th February.—Small sales only, market closing quiet. Stock about 4,000 bales.

Bombay.....	\$19.00 to 21.00 per pcl.
Bengal (New), Rangoon and Dacca.....	21.50 to 23.00 "
Shanghai and Japanese ..	25.00 to 27.00 "
Tungchow and Ningpo, ..	25.00 to 27.00 "
Reported sales 150 bales.	

YARN.

Mr. Eduljee in his report, dated Hongkong 24th February, says:—Considerable arrivals have taken place during the interval, but owing to the heavy decline in exchange our market has been well able to withstand the addition to our stock, and in the majority of cases holders have succeeded in establishing an advance of \$1 to \$2

per bale. As the country is reported almost bare of stock, these receipts cannot be called excessive, but dealers having in view the collapse of the Cotton market in America, are under the impression that much lower prices will prevail here shortly, and are now holding aloof. Importers, on the other hand, although anxious to push business to a reasonable extent, are not at all inclined to follow buyers in their demand for lower prices and a temporary check is for the moment being experienced. Latest telegrams from Bombay make that market steady, most of the mills having secured very favourable contracts as far ahead as the end of the year. Advices from the country are very satisfactory, the yearly settlements of accounts having passed off there without difficulty and proportionate confidence is apparent.

Local Manufacture:—A single sale of 100 bales No. 10s. at \$106 is reported.

Japanese Yarn:—Nothing doing.

Raw Cotton:—Continues dull and depressed, and no concession in rates would induce business in Indian descriptions. In China kinds a sale of 100 bales (small) is reported at \$23. Stocks, Indian 6,500 bales, China 1,000 bales. Quotations are: Indian \$18 to \$22 and China \$22 to \$23.

Exchange on India has continued to decline and closes to-day at Rs. 140 for T/T and Rs. 140 for Post. On Shanghai 72 and on "Yokohama 92.

The undernoted business in imported and local spinings is reported from Shanghai during the fortnight ended the 10th instant, viz:—

Indian:—The market opened steady after the holidays, but in consequence of a temporary rise in the prices of Cotton in America, rates advanced two taels per bale all round, and about 6,500 bales changed hands to the spot and forward delivery. Estimated unsold stock 37,000 bales.

Japanese:—Are in good request, about 3,500 bales changing hands on the basis of Tls. 88 to 102 for No. 16s, and Tls. 93 to 103, prices showing an advance of one to three taels.

Local:—There are no sales to report from first hands, but prices are firmer in sympathy with imported yarn.

PIECE GOODS.

Messrs. Noel, Murray & Co., in their report on the Shanghai Piece Goods Trade, dated Shanghai 16th February, states:—It would be quite safe to say that never in the history of this trade has the market shown such extraordinary activity so soon after the China New Year holidays than has been displayed during the week just closing. The sudden demand has taken importers quite by surprise. A short month ago they were very much down in the mouth, and really the outlook was far from pleasant. The way the dealers here were scheming to keep prices up was looked upon as mere bluff, and a miserably dull time was anticipated, so much so that several prominent members of the trade took the opportunity to go up country for a little relaxation, never dreaming that business, and to such an extent, would commence thus early. It is evidently not for prompt delivery that Manchester goods are so much wanted, or Auction prices would have shown more uniform firmness, but American makes for the North are meeting with prompt clearance, both the Tientsin and Newchwang markets being eager for supplies, so much so that shipments are still being made at great additional expense via Chinwangtao, although according to latest advices the River is expected to be open by the 25th instant. It is the forward trade that has caused all the excitement, however, and the business done is described with such adjectives as "tremendous" and "marvellous," but it is practically impossible at the moment to attempt to estimate the total quantity. The demand started with American makes, as mentioned last week, but orders for Manchester goods soon followed suit, and very few of the import houses here, or the dealers, are not well interested. Not content with booking goods for arrival in the late Summer months, or the Fall, manufacturers are impressing on Importers the necessity of securing their output for much later dates, some of the makers of standard cloths requiring delivery actually a year ahead! Exchange opened after the holidays entirely without consonance of the price of Silver, and its acrobatic feats during the interval have kept the trade guessing! Some of the banks must be reaping a rich harvest. The advices from Manchester are very strong. It seems that India has been caught napping and is now trying frantically to make up for lost time. The decline in Cotton in Liverpool to 4.08d. for Mid-American, and in New York to 7.31 cents and 7.33 cents respectively for March and April is practically unnoticed. The endeavour to force the price up to 10 cents in the States has apparently failed. The goods market is booming and firm prices

throughout the season are now assured. Although the meeting at Charlotte, N.C. called for the 5th January, and referred to in our last, had not taken place when the last mail received here left the U.S., it appears to have had for an object nothing more or less than a combination to keep the price of Yarns up to a certain level, which is not compatible with the idea of usurping the markets that have hitherto been drawing their supplies from other Countries. The notion of curtailing the available supply of Cotton by burning not only met with a great deal of ridicule, but also turns out to be illegal according to the laws of some States. There is a strong desire growing up in the States to exploit this market a great deal more vigorously than has hitherto been done. Piece Goods.—Very satisfactory advices are being received from Tientsin and Newchwang, and in spite of the large quantities that have gone up during the winter to those ports via Chinwangtao the demand shows no signs of abating. By the way, the figures for those two dependencies, we are afraid will be rather mixed, as all the goods shipped to the intermediate port are put down to the former. The holidays are evidently being enjoyed to the usual extent at the River Ports, the resumption of business taking place on the 20th instant. It is anticipated that some large orders will come down as the markets, in Hankow especially, must be pretty bare of stock. For the time of the year clearances have not been at all bad. As regards current transactions they continue to be confined practically to second hand dealing. In Grey Shirtings a few 8.4-lbs. have changed hands amongst the Natives, and a small sale of 7-lbs. under Herald Chop is reported at Tls. 2.10, being the only direct transaction mentioned. Auction prices were generally firmer for all weights.

HONGKONG QUOTATIONS.

HONGKONG, 24th February, 1905.

Beans	\$3/4
Borax	\$6/17
Camphor (China)	\$118/120
" (Formosa)	\$125
Cassia (First quality)	\$18/20
" (Second ")	\$14/16
" Oil	\$106
Cloves	\$26/27
Fennel Seed Oil	\$310/330
Galangal	\$ —
Glue	\$24
Grapes	\$9/14
Ivory	\$400/600
Kismiss	\$16
Olibanum	\$5/20
Rosa Oil	\$60/175
Saltpetre	\$10/11
Sandal wood	\$7/28
" Oil	\$300/400
Senna Leaves	\$2/9
Sugar Candy	\$13/14
Vermilion	\$72/76
Wax	\$80/83

MISCELLANEOUS EXPORTS.

Per steamer *Glaucus*, sailed on 14th February. For Suez:—100 cases cassia. For Marseilles:—909 rlls matting. For Amsterdam:—55 cases preserves, 15 cases chinaware, 48 rolls matting. For Amsterdam or Rotterdam:—189 bales cases, 75 cases cassia, 33 packages sundries. For London:—16 boxes blackwoodware 50 boxes essential oil, 15 cases human hair, 100 cases ginger, 132 bales feathers, 33 cases ging r, 97 bales canes, 9 cases sundries. For London or Glasgow:—365 cases preserves, 50 cases preserves. For London or Cont:—179 bales feathers. For Glasgow:—2 cases effects. Dundee:—4 cases effects. For Antwerp:—50 bales feathers.

Per steamer *Zieten*, sailed on 15th February. For Penang:—2 cases cigars. For Aden:—750 bags sugar. For Odessa:—50 bales canes. For Genoa:—13 rolls matting, 2 bales waste silk. For Antwerp:—9 cases blackwoodware. For Antwerp or Hamburg:—50 cases bristles, 16 bales feathers. For Amsterdam:—93 rolls matting, 2 cases cigars. For Hamburg:—206 bales feathers, 13 cases Blackwoodware. For Copenhagen:—31 cases curios.

Per steamer *Polynesian*, sailed on 21st February. For Lyons:—62 bales raw silk, 2 cases tea. For Marseilles:—10 bales raw silk, 10 cases waste silk, 6 cases silk piece goods, 50 cases cassia, 4 cases ylang ylang oil, 11 cases hats, 3 bales canes, 1 case porcelain, 24 cases provisions, 9 cases curios, 4 cases books, 1 case feathers, 1 package tea mustars.

EXCHANGE:

FRIDAY, 24th February.

ON LONDON.—	
Telegraphic Transfer	1/10 3/4
Bank Bills, on demand	1/10 1/2
Bank Bills, at 30 days' sight	1/10 1/2
Bank Bills, at 4 months' sight	1/10 1/2
Credits, at 4 months' sight	1/11
Documentary Bills, 4 months' sight	1/11 1/2
ON PARIS.—	
Bank Bills, on demand	238
Credits 4 months' sight	241 1/2
ON GERMANY.—	
On demand	193 1/2
ON NEW YORK.—	
Bank Bills, on demand	46
Credits, 60 days' sight	46 1/2
ON BOMBAY.—	
Telegraphic Transfer	140 1/2
Bank, on demand	14 1/2
ON CALCUTTA.—	
Telegraphic Transfer	140 1/2
Bank, on demand	140 1/2
ON SHANGHAI.—	
Bank, at sight	72
Private, 30 days' sight	72 1/2
ON YOKOHAMA.—	
On demand	92 1/2
ON MANILA.—	
On demand	9 1/2
ON SINGAPORE.—	
On demand	5 1/2 p.c. pm.
ON BATAVIA.—	
On demand	113 1/2
ON HAIPHONG.—	
On demand	3 p.c. pm.
ON SAIGON.—	
On demand	1 p.c. pm.
ON BANGKOK.—	
On demand	60 1/2
SOVEREIGNS, Bank's Buying Rate	\$10.50
GOLD LEAF, 1'0 fine, per tael	\$55.20
BAR SILVER, per oz.	27 1/2

SHARE REPORTS.

HONGKONG, 24th February, 1905.—During the past week business has been almost at a standstill owing to the Race holidays, but rates generally continue to rule steady, whilst in the case of Banks a fair advance has to be recorded.

BANKS.—Hongkong and Shanghai have advanced to \$710 ex the dividend and bonus of altogether 50/- per share (at Ex. 1/11 1/2 = \$25.46/42) for the second half of 1904 paid on the 20th instant, market closing firm with further buyers. Nationals are unchanged and without business.

MARINE INSURANCES.—Unions have sold at \$698 and \$700 and close in further request at the higher rate. There are no other changes to report.

FIRE INSURANCES.—Hongkongs have sold and continue in request at \$345. Chinas are procurable at \$93.

SHIPPING.—Hongkong, Canton and Macao have sold and are still wanted at \$26. Indo-Chinas are steady at \$126. Shanghai quotes Tls. 91, and London £12 as before. Shell Transports are easier with probable sellers at 22/-, Douglases are still wanted at \$33 1/2. There is no change to report in China and Manilas or Star Ferries.

REFINERIES.—China Sugars have been booked at \$226, market closing firm. Luzons continue in request at \$22 1/2.

MINING.—Quotations are unchanged. No business has transpired under this head.

DOCKS, WHARVES, AND GODOWNS.—Hongkong and Whampoa Docks have sold at \$203 ex the dividend and bonus of altogether \$7 per share for the second half of 1904, paid on the 21st instant, and more shares are wanted. Hongkong and Kowloon Wharves and New Amoy Docks are unchanged. Farnham, Boyds have improved to Tls. 155 buyers.

LANDS, HOTELS, AND BUILDINGS.—Hong-Lands have weakened, and shares are now procurable at \$130. Kowloon Lands are wanted at \$36. Hongkong Hotels are still in request at \$141. Humphreys' Estates have again been booked at \$12 and more shares are procurable. Shanghai Lands have sold locally at Tls. 115 ex dividend, and close firm.

COTTON MILLS.—No business has transpired in this section, and with the exception of Ewo Cottons, which are somewhat firmer at Tls. 25, there are no changes in quotations to report.

MISCELLANEOUS.—China Providents have been booked at \$9 1/2. Dairy Farms are wanted at \$12, and Green Island Cements at the improved rate of \$29 1/2. Tramways have declined to \$245 sellers, and Ices are still procurable at \$242. Watsons have been booked at \$12 1/2

(old), \$12 (new), and close in further request. Powells are easier with sellers at \$12 1/2.

MEMOS.—China Fire Insurance Co., Ltd., ordinary yearly meeting on the 9th March. Hongkong Fire Insurance Co., Ltd., ordinary yearly meeting on the 6th March. Green Island Cement Co., Ltd., ordinary yearly meeting (to-morrow) the 25th instant. Hongkong and Kowloon Wharf and Godown Co., Ltd., ordinary yearly meeting on the 10th March, transfer books closed from the 3rd to the 10th March, both days inclusive.

Closing quotations are as follows:

COMPANY.	PAID UP.	QUOTATIONS.
Banks—		
Hongkong & Shanghai	\$125	\$710, sales and L'don, £77. 10.
Natl. Bank of China		
A. Shares	28	\$36
B. Shares	28	\$36
Foun. Shares	21	\$10
Insurance—		
Union	\$100	\$700, buyers
China Traders	\$25	\$59
North China	25	Tls. 95, sellers
Yangtze	\$60	\$160
Canton	\$50	\$267 1/2, buyers
Hongkong Fire	\$50	\$345, buyers
China Fire	\$20	\$93, sellers
Steamship Coys.—		
H. Canton and M.	\$15	\$26, sales & buyers
Indo-China S. N.	210	\$1.6
China and Manila	\$25	\$23
Douglas Steamship	\$50	\$33 1/2, buyers
Star Ferry	\$5	\$29, sellers
Shell Transport and Trading Co.—		
Do. pref. shares	210	\$3. 10
Refineries—		
China Sugar	\$100	\$226, sales
Luzon Sugar	\$100	\$22 1/2, buyers
Mining—		
Charbonnages	Fcs. 250	\$490
Raub	18/10d.	\$3 1/2, buyers
Docks, Etc.—		
H. & W. Dock	\$50	\$203, ex div., buy.
H. & K. Wharf & G.	\$50	\$103, old
	\$50	\$101, new
New Amoy Dock	\$6 1/2	\$27, sellers
S. C. F. Boyd & Co.	Tls. 100	Tls. 155, buyers
Shanghai and Hongkong Wharf Co., Ltd.	Tls. 100	Tls. 180, buyers
		Tls. 177 1/2, buyers
Land and Buildings—		
Hongkong Land Inv.	\$100	\$130, sellers
Kowloon Land & B.	\$30	\$36, buyers
West Point Building	\$50	\$57
Hongkong Hotel	\$50	\$141, buyers
Humphreys' Estate	\$10	\$12.00, sales and
		sellers
Shanghai Land Inv. Co. Ltd.	Tls. 50	Tls. 115, sales
Cotton Mills—		
Ewo	Tls. 50	Tls. 25
International	Tls. 75	Tls. 24
Laou Kung Mow	Tls. 100	Tls. 30
Seeychee	Tls. 500	Tls. 150, sellers
Hongkong	\$10	\$14
Companies—		
Alhambra Limited	\$200	\$100, buyers
Bell's Asbestos E. A.	12/6	\$5 1/2
Campbell, Moore & Co.	\$10	\$40, sellers
China-Borneo Co., Ltd.	\$12	\$15, sellers
China Prov. L. & M.	\$10	\$8 1/2, sales & sellers
Dairy Farm	\$6	\$12, buyers
Geo. Fenwick & Co.	\$25	\$43, sellers
Green Island Cement	\$10	\$29 1/2, buyers
	\$10	\$15 1/2
Hongkong Electric	\$5	\$9 1/2
Hongkong & C. Gas	210	\$160, buyers
H. H. L. Tramways	\$100	\$245, sellers
Hongkong Ice	\$25	\$242, sellers
Hongkong Rope	\$50	\$155, sellers
Hk. Steam Water-Boat Co., Ltd.	\$10	\$18
Philippine Co., Ltd.	\$10	\$9 1/2, sellers
Shanghai and Hongkong Dyeing and Cleaning Co., Ltd.	\$50	\$50
S. C. Morning Post	\$25	\$22
China Light & Power Co., Ltd.	\$10	\$9 1/2, sellers
Steam Laundry Co.	\$5	\$7, buyers
United Asbestos	\$3	\$44, buyers
Do.	\$4	\$9 1/2
Watkins, Ltd.	\$10	\$180
	\$10	\$9, sellers
Watson & Co., A. S.	\$10	\$12 1/2, sales
	\$10	\$12, buyers
William Powell, Ltd.	\$10	\$12 1/2, sellers

VERNON & SMYTH, Brokers.

Messrs. J. P. Bisset and Co.'s Share Report for the week ending February 16th, 1905, states.—Since the date of our last circular, February 2nd, the Chinese New Year holidays have intervened, these being from the 4th to the 9th inclusive, during which no business was reported. Since the resuming of business on the 10th a fair business is to be reported, and we have to note a fall in Farnhams and Langkats. The T.T. rate on London is quoted at 2/8. Banks.—Hongkong and Shanghai Bank. Transactions are reported locally at \$720 ex. 71 1/2 and 71 1/2. Marine and Fire Insurance.—No business reported. Shipping.—Indo-Chinas.—The market for these has remained very firm. A transaction at Tls. 93 for cash was reported on the 11th, while business was done at Tls. 92 1/2 and 93 1/2 for March. The last sale reported is to-day, being Tls. 92 1/2 for March. Tug and Lighters are wanted at quotations. Docks and Wharves.—S. C. Farnhams. The market closed at the Chinese New Year holidays with sales at Tls. 157, 155 1/2, and 155 March; for April Tls. 158 1/2; May Tls. 161 1/2. On resuming business on the 10th, cash shares were placed at Tls. 150 with sales for March at Tls. 154, 154 1/2. On the 11th cash business was done at Tls. 150 and 149; Tls. 153 March and Tls. 157 for May. On the 13th Tls. 152, 152 1/2 and 150 March; Tls. 151 1/2 April; and Tls. 158, 157 June. On the 14th Tls. 149 cash and February; Tls. 149, 148 1/2, 150, 149, 149 1/2, 148 1/2 and 148 March; and on the 15th March shares were placed at Tls. 145, 145 1/2, 146 1/2, and for April Tls. 146 1/2, 147. The market closes with buyers for March at Tls. 146. Shanghai and Hongkong Wharf Co. Business has been done at Tls. 165 cash and 162 1/2, Tls. 165 March c.n.i., and Tls. 157 for cash c.n.i. There are buyers at Tls. 165 cash, and sellers Tls. 165 March. Sugars.—No business reported. Mining.—Chinese Engineering & Mining Co. Bearer shares have been placed at Tls. 7.65 and 7.50. Weihaiwei Golds at \$6 and 6 1/2, and Preference at \$5. Lands.—Shanghai Lands. The market is very firm, buyers at Tls. 117 1/2 and no sellers. Industrial.—In Cotton stocks the only transaction reported is Ewo's, Tls. 25. Gas shares have been sold at Tls. 105 and 110, and are wanted at the latter rate. Maatschappij, &c., in Langkats. The market opened with sales for cash at Tls. 280; on the 13th sales were affected Tls. 277 1/2 and 278 1/2 and sales for March at Tls. 280. On 14th cash shares were placed at Tls. 275 and 278 1/2. On 15th Tls. 270 for February and Tls. 270 and 265 March. On the Company declaring a dividend for the quarter before, on the 15th prox. the market improved and shares are in demand for cash and forward with none offering. Sumatras have been placed at Tls. 72 1/2. We look upon cash rate as Tls. 75.

TONNAGE.

HONGKONG, 24th February.—There is no change to report in the freight market. From Saigon to this, from 14 to 17 cents has been paid, but owing to a fall in the price of rice here, not more than 15 cents can be quoted for medium sized carriers; to north coast Java, one fixture reported at 30 cents; to one port Philippines, 29 and 31 cents per picul. Coal freights are weak. From Moji to Hongkong, \$1.45 nominal; to Singapore, \$2 last. The Ulu and Spir have been chartered for northern account, and the Nord for local account.

The following are the settlements:—

Hopsang—British steamer, 1,359 tons, Saigon to Hongkong, 15 cents per picul.
 Germania—German steamer, 1,714 tons, Saigon to Hongkong, 16 cents per picul.
 Holstein—German steamer, 1,103 tons, Saigon to Hongkong, 17 cents per picul.
 Pronto—Norwegian steamer, 837 tons, Saigon to one port Philippines, 29 cents per picul.
 Nord—Norwegian steamer, 769 tons, Saigon to one port Philippines, 31 cents per picul.
 Loyal—German steamer, 1,184 tons, Saigon to one port north coast Java, 30 cents per picul.
 Nord—Norwegian steamer, 769 tons, monthly, 6 months, at \$5,600 per month.
 Spir—Norwegian steamer, 865 tons, monthly, 6 months, at \$7,000 per month.
 Ulu—Norwegian steamer, 884 tons, monthly, 7 months, private terms.

FREIGHTS.

From Hankow per Conference Steamers.—To London and Northern Continental ports (via Shanghai):—46/- plus river freight. To Genoa, Marseilles or Havre (via Shanghai):—Tea and General Cargo 41/6 plus river freight. To New York (Overland):—Tea G. \$1 1/2 cents per lb. gross plus river freight. To New York (via Suez):—Tea and General Cargo 35/- per ton. To Shanghai:—Tea and General Cargo Taels. 1.80 per ton weight or measurement.

SHIPPING.

ARRIVALS AND DEPARTURES SINCE LAST MAIL.

Feb. 25. — ARRIVALS.

19, C. Diederichsen, Ger. str., from Haiphong.
 19, Daiya Maru, Japanese str., from Moji.
 19, Glenfalloch, British str., from St. Aitz.
 19, Kwangtah, Chinese str., from Shanghai.
 19, M. Bacquehem, Aust. str., from Trieste.
 19, Polynesien, French str., from Yokohama.
 19, Satsuma, American str., from Shanghai.
 19, St. Cuthbert, British str., from Durban.
 19, Sophie Rickmers, German str., from Moji.
 19, Taiping, British str., from Chefoo.
 20, Ajax, British str., from Shanghai.
 20, Catherine Apcar, Brit. str., from Calcutta.
 20, Changsha, British str., from Sydney.
 20, Chowfa, German str., from Swatow.
 20, Choysang, British str., from Shanghai.
 20, Clive, British troopship, from Bombay.
 20, Franklyn, British str., from Cardiff.
 20, Heim, Norwegian str., from Bangkok.
 20, Mathilde, German str., from Pakhoi.
 20, Rubi, British str., from Manila.
 20, Talisman, Norwegian str., from Samarang.
 20, Telemachus, British str., from Saigon.
 20, Thea, German str., from Moji.
 21, Angh'v, German str., from Bangkok.
 21, Ardova, British str., from Kutchinotzu.
 21, Benlarig, British str., from Moji.
 21, Falk, Norwegian str., from Hongay.
 21, Hailan, French str., from Pakhoi.
 21, Hangchow, British str., from Canton.
 21, Oceanien, French str., from Marseilles.
 21, Progress, German str., from Bombay.
 21, Shaohsing, British str., from Canton.
 21, Spezia, German str., from Kobe.
 21, Tainan, German str., from Bangkok.
 22, Derwent, British str., from Saigon.
 22, Dr. H. J. Kiaer, Norw. str., from Haiphong.
 22, Fri, Norwegian str., from Wakamatsu.
 22, Frithjof, Norwegian str., from Tamsui.
 22, Goodwin, British str., from Moji.
 22, Haiching, British str., from Coast Ports.
 22, Johanne, German str., from Haiphong.
 22, King Robert, British str., from Penarth.
 22, Kwanglee, Chinese str., from Shanghai.
 22, Loongmoon, German str., from Canton.
 22, Loosok, (German str., from Bangkok.
 22, Szechuen, British str., from Canton.
 22, Tungus, Norwegian str., from Moji.
 23, Chusan, British str., from Shanghai.
 23, Hangwan I, British str., from Singapore.
 23, Ichang, British str., from Wuhu.
 23, Profit, Norwegian str., from Bangkok.
 23, Venus, American str., from Manila.

February — DEPARTURES.
 19, B. Bjornson, Norwegian str., for Swatow.
 19, Emma Luyken, Ger. str., for Sourabaya.
 19, Germania, German str., for Saigon.
 19, Haitan, British str., for Coast Ports.
 19, Paklat, German str., for Bangkok.
 19, Taishun, Chinese str., for Shanghai.
 19, Woodford, British str., for Sasebo.
 20, Binh-Thuan, French str., for Saigon.
 20, Glenfalloch, British str., for Amoy.
 20, Glenogle, British str., for Amoy.
 20, Kwangtah, Chinese str., for Canton.
 20, Proteus, Norwegian str., for Kobe.
 20, Sungkiang, British str., for Cebu.
 21, Trau, British str., for Sasebo.
 20, Viksang, British str., for Canton.
 21, Cebu, American str., for Manila.
 21, Choy-ang, British str., for Shanghai.
 21, Holstein, German str., for Saigon.
 21, Hongkong, French str., for Haiphong.
 21, Ithaka, German str., for Yokohama.
 21, Jacob Diederichsen, Ger. str., for Hoihow.
 21, Kansu, British str., for Canton.
 21, Kowloon, German str., for Canton.
 21, Laisang, British str., for Calcutta.
 21, Malacca, British str., for Shanghai.
 21, Polynesien, French str., for Europe.
 21, Purnea, British str., for Amoy.
 21, Satsuma, American str., for Manila.
 21, Talisman, British str., for Kobe.
 21, Tean, British str., for Manila.
 22, Ajax, British str., for London.
 22, C. Diederichsen, Ger. str., for Haiphong.
 22, Chowtai, German str., for Swatow.
 22, Deima, German str., for Swatow.
 22, Hangchow, British str., for Shanghai.
 22, Loyal, German str., for Saigon.
 22, M. Bacquehem, Austrian str., for Shanghai.
 22, Oceanien, French str., for Shanghai.
 22, Phranang, German str., for Bangkok.
 22, Raon, Norwegian str., for Kobe.
 22, Shaohsing, British str., for Shanghai.

22, Szechuen, British str., for Shanghai.
 22, Ulv, Norwegian str., for Kobe.
 22, Woosung, British str., for Shanghai.
 22, Yatahing, British str., for Foochow.
 23, Ardova, British str., for Moji.
 23, Daiya Maru, Japanese str., for Moji.
 23, Davawongse, German str., for Amoy.
 23, Hailan, French str., for Hoihow.
 23, Heim, Norwegian str., for Bangkok.
 23, Loongmoon, German str., for Shanghai.
 23, Mathilde, German str., for Haiphong.
 23, Nord, Norwegian str., for Saigon.
 23, Spezia, German str., for Hamburg.

PASSENGER LIST.

ARRIVED.

Per *Polynesien*, for Hongkong from Yokohama, Capt. Lorenzen, Messrs. Yamiche, Meier, Kohuka, Ohlsen, and Ablyecht; from Kobe, Mr. R. Crafton, Mr. and Mrs. de Conto and two children, and Mr. Gomez; from Shanghai, Messrs. B. Tanner, J. A. dos Remedios, Stemple, H. Brodersen, Capt. E. H. Bunje, Messrs. T. B. Deacon and A. P. MacEwen, Miss MacEwen, Mr. and Mrs. Landale and child, Mr. Le Pan, Mr. and Mrs. Walter, Mr. Tyler, Mrs. Bruce Robertson, Messrs. E. W. Roberts, Brown, C. R. Shaw, Mr. and Mrs. Carneiro and daughter, Mr. Pereira, Revs. Marist, Michel, and Stephane, Messrs. Lee, Meyer, Tanaka, and Crobst; for Saigon, from Yokohama, Mr. Mace; from Shanghai, Messrs. A. Zuckermann, L. B. Glieni, and A. Alois; for Singapore, from Kobe, Mr. Barker, Mrs. Fujita, and Mr. Nakagawa; from Shanghai, Mr. T. T. Kustler, Mrs. Tanny, Mrs. Loube Sidelink, and Mr. Anton Bauer; for Colombo, from Shanghai, Mr. and Mrs. A. B. Ross and child and Mr. J. M. Mussen; for Port Said, 249 Russians; for Marseilles, from Yokohama, Messrs. Hammar and Sergeant, Mr. and Mrs. Dormer, Mr. Norregard, Mr. and Mrs. Maxwell and Mr. Davy; from Shanghai, Messrs. Dobr. twosky and Pypers, Mrs. Racine and infant, Messrs. Hussin, Gregorowietz, Mr. and Mrs. Ronkanowsky, Messrs. Jacob, Pettit Stewart, Gardini, Mr. and Mrs. Chequet and infant, Messrs. Selo, Charant, Jeyon, Vannest, Caullat, and Minon.

Per *Oceanien*, for Hongkong, from Marseilles, Mr. and Mrs. Palomont, Mr. Marius Figlar, and Mr. Emile Moser; from Colombo, Mr. Eel, Messrs. Goth Liang Yaung, Koh Liew Z uchiichin; from Saigon, Mr. and Mrs. Ardoin, Monseigneur Marcon, Le Per, Bertrand, Messrs. Bolles, Echeongkiet Feltrau, and Wassiaund; for Shanghai, from Marseilles, Mr. and Mrs. Mackintosh and infant, Mr. and Mrs. A. Morissou, Mrs. Baurdais, Mr. and Mrs. Patrigam, Soeurs Louise, Emalie, Claire, Marie, Eulalie, Jeanne, Gabrielle, Elisabeth, Julia, and Mr. Basso; from Su z, Soeur Rose, Mr. Saugat, and Mr. Lum; from Colombo, Mr. S rando; from Singapore, Mrs. B. V. Ezra, Mrs. V. G. B. Ezra, V P. B. Ezra, Dameshiqao Ez a and Mr. Maran; from Saigon, Mr. Edouard Mazet; for Kobe, from Singapore, Mr. Gotth; for Yokohama from Saigon, Mr. Skoutino Makamaura; from Colombo, Mrs. Sayo, Mr. K. M. Dara, and Mr. S. Carr; from Saigon, Mr. and Mrs. Motet, and Mr. Deffarge.

Per *Chusan*, from Shanghai, for Hongkong, Messrs. H. W. Andrews, A. W. Leach, A. M. Sutherland, Mr. and Mrs. Yoshiyama and infant, Mr. and Mrs. James Carr, Capt. W. Robb, and Mr. T. W. Mitchell; for Port Said, Mr. Monkline, Cap. France, Rev. Father Koonieff, Capt. Lussman, Mr. Illein, Capt. Bialobversky, Messrs. Blackman, Vorotinkoff, Skurdo, Roupta, Souroroff, Ougramoff, Solvieff, Erlanoff, Bucharoff, Lisenko, Etakio, Mr. and Mrs. Shafroff, Messrs. Decherora, Platakis, Tretiakoff, Mrs. Skamovitch, Mrs. Sheremeteff, Messrs. Glavining, Arman, Lagigidze, Breshkofski, Makaroff, Liezenchenko, Lila, Mrs. Zila, Messrs. Sirotko, Gaimurkoff, Bobkoff, Novikoff, Damaury, Mr. and Mrs. Reswow; for Marseilles, Mr. N. Ramsay; for London, Mr. and Mrs. Stooke, Mrs. Williams and 2 children, Mrs. Cameron, Miss Landmark, Messrs. Beuchamp, J. Stewart, C. Stewart, Mrs. King and infant; from Yokohama, for Marseilles, Mr. and Mrs. James Ellinger; from Kobe, for Brindisi, Mr. Edwin Jarvis; for London, Mr. Hermon Jausse, Mr. and Mrs. E. G. Luke.

Per *Catherine Apcar*, from Calcutta, &c., Mr. A. Johansson, Miss Means, Miss Sheldon, Messrs. T. Miller and Wawn.

DEPARTED.

Per *Empire*, for Timor and Australia, Messrs. J. Achado, E. V. do Amaral, A. Baptista, Mr. and Mrs. De Berigny and two children, Mr. W. P. Brown, Mrs. S. C. Canavarro, Messrs. A. S. Correa, J. W. Crowe, Rev. and Mrs. G. H. Davis, Messrs. A. S. Dugne, J. do Egypto, R. L. Elliot, J. G. Estorninho, F. A. Fradrique, A. G. Geraz, Mr. Dick-Melbourne, Messrs. A. J. Gonsalves, Wm. Herrold, J. B. Horden, L. E. P. Jones, H. R. Kinnear, M. R. Lag, M. Lopes, Mrs. Masunola, Mr. M. d'A. Miranda, Col. Viscount de Monte-Sao, Messrs. J. Monteiro, J. A. Monteiro, T. Okomoto, Capt. T. X. de Paiva, Mrs. C. Pett, Capt. and Mrs. J. Vieira da Rocha, Mr. C. M. Rosa, Rev. and Mrs. F. W. Rowlands, Messrs. A. Sacadura, A. A. da Silva, C. Silva, F. da Silva, J. Santos Silva, D. R. Bedell Sivright, B. Barr Smith, P. de Souza, Mr. and Mrs. Takesuka and two children.
 Per *Zieten*, for Bremen, &c., Lieut. Afanasieff, Mr. and Mrs. Anderson and child, Major W. E. C. Armstrong, Mr. and Mrs. Balding, Mr. Paul Barbillou, Capt. Barbers and Barmin, Lieut. Baranow, Miss Barr, Rev. and Mrs. Bilton and children, Mr. Otto Bayer, Capt. Lieut. Bares-torou, Mrs. Bidanko and daughter, Mr. and Mrs. Glad and children, Messrs. Blinow, Apotheker Bone, Botcharjewsky, Miss Bray, Mr. and Mrs. Bruynze 1, Dr. R. Burckhardt, Messrs. Carmic a-J, M. Cassel, Miss Colecloud, Messrs. Derbeck, G. Diederichsen, Dr. Dittmar, Mr. Donetz, Mr. Doubaso, Messrs. Eckert, Ehinger, Ehricke, Mrs. Enders, Mr. Eumes, Capt. Fischer, Rev. Fleming, Mr. and Mrs. G. H. Fox, Mr. Frankel, Mr. and Mrs. L. Mo. od de Froideville, Messrs. Waichi, Fujisaki, Gadoline, Mrs. and two Misses Galvarez, Messrs. Gibeles, Glassner, Ch. Goatt, C. Got'schalk, Granowsky, J. L. Gross, Grunberg, H. Hager, Mr. and Mrs. J. Scott Harston, Messrs. Hans von Hoyos, Felix von Hoyos, Mr. and Mrs. Inokay, Capt. Ivanoff, Miss Ka'e Jerome, Mr. Jerusalinsky, Mr. and Mrs. Cameron Johnson, Lieut. Kankas, Messrs. Kingo K-gawa, Kaeserle, F. Kirchner, Klaffer, Knietzsche, Koulitschenko, Capt. Konstantinowitch, Messrs. Koschko, Kozmin ky, Mrs. Luginowsky, Mrs. Lightburn, Messrs. Luedecke, Lit inoff, Loukachevitch, v. List, Mrs. Malicherskaia, Messrs. R. W. Marsh, Martin, Mathias, Moidzib rsky, Mr. and Mrs. Nazel and child, Lieut. Nideroff, Mr. and Mrs. Nightingale and children, M. a. Okhuizen, Miss Pantin, Mr. and Mrs. Palmbayareff, Messrs. Parloff, C. Panly, Mr. and Mrs. H. Plambeck and children, Lieut. Popoff, Miss Poulte, Messrs. Reincke, Baurat Ross, Capt. and Mrs. Rodionow, Lieut. Ryjag, Messrs. T. Sisk, J. Sato, J. de Savor in Lohman, Mr. and Mrs. A. W. Schellhass and children, Messrs. Schmidt, C. Schuzo, Schulze, Schwiering, S-menoff, B. Serebrenikoff, Mr. and Mrs. Shaw and children, Messrs. Siljakow, J. M. Soeters, Steharbakoff, Lieut. S'cherbutchhoff, Messrs. St-ger, R. Schmid, Miss Tabbner, Messrs. Chas. L. Tilden, Joh. Thyen, Capt. and Mrs. Toposky and children, Miss Townsend, Mr. W. Tucker Mr. and Mrs. Vichnik ff Mrs. Deelman van Vogelpoel, Mr. G. Vreid, Capt. Vysosky, Baron Czkan d, Wahlborn, Miss Week s, Messrs. Weganer, Richd. Welmley, Mr. and Mrs. Wheeler, Messrs. A. E. Young and Zeel.

Per *Polynesien*, from Hongkong for Singapore, Mrs. Natalina, Mrs. Bass, Soeur Marie, Soeur Ther-se, and Mr. Johovan; for Singapore, Messrs. A. Cunningham, and Pestonjee Karau-jua; for Colombo, Messrs. Martramus, Ange-jua; for I-chander, Forte, and Capouralis; for Port Said, Mrs. Tsebyshna, Mr. and Mrs. Mulberg, Misses Miller, Ramsay, Cappon, Colonel Afanasieff, and Mr. Skorois; for Marseilles, Mrs. Gaston Liebert, Mrs. Dean and child, and Mr. E. Pasquet.
 Per *Oceanien*, for Shanghai, Messrs. Malcolm Melville, Augustus Johnson, Charles R. yne, Arthur L. Stechmann, R. v. Sallon, Mr. Joseph Kleimann, Miss Lisa Samuel, Messrs. S. New-house, T. George, Mr. and Mrs. W. Basiet, Messrs. E. Wilkins, Geo. J. Law, Campbell E. Babcock, Scylla Danenberg, Miss Annie Fellmann, Mrs. Wanda Kahner, and Mr. Lazars; for Kobe, Mr. and Mrs. Al. Ahman.

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